

Consolidated balance sheet

as at 31 March 2003

Assets	Notes	2003 £m	2003 £m	2002 £m	2002 £m
Treasury bills and other eligible bills			1		1
Loans and advances to banks	19		527		563
Debt securities held for treasury purposes	20		283		191
Debt securities and other fixed income securities held as financial fixed asset investments					
Loan investments	21	1,336		1,408	
Fixed income shares	21	228		324	
			1,564	1,732	
Equity shares					
Listed	21	187		413	
Unlisted	21	2,188		2,964	
			2,375	3,377	
			3,939		5,109
Interests in joint ventures	22				
Share of gross assets		104		133	
Share of gross liabilities		(81)		(98)	
			23		35
Intangible fixed assets					
Goodwill	24		-		-
Tangible fixed assets	25		45		50
Own shares	26		44		54
Other assets	27		64		61
Prepayments and accrued income	28		73		69
Total assets			4,999		6,133
Liabilities					
Deposits by banks	29		423		519
Debt securities in issue	30		1,350		1,339
Other liabilities	35		56		53
Accruals and deferred income	36		173		181
Provisions for liabilities and charges	37		10		12
Subordinated liabilities	38		51		84
			2,063		2,188
Called up share capital	39		305		305
Share premium account	40		349		342
Capital redemption reserve	40		1		1
Capital reserve	40		1,940		3,021
Revenue reserve	40		341		276
Equity shareholders' funds			2,936		3,945
Total liabilities			4,999		6,133
Memorandum items					
Contingent liabilities					
Guarantees and assets pledged as collateral security	48		19		27
Commitments	49		270		411

Approved by the Board

Baroness Hogg
Brian Larcombe
Directors

14 May 2003