

## New investment analysis

Analysis of the equity, fixed income and loan investments made by 3i Group. The analyses below exclude investments in joint ventures.

<b>Investment by product (£m)</b>	<b>6 months to 30 September 2003</b>	<b>6 months to 30 September 2002</b>	<b>12 months to 31 March 2003</b>
Buy-outs	141	177	482
Growth capital	76	123	273
Early stage technology	56	93	176
<b>Total</b>	<b>273</b>	<b>393</b>	<b>931</b>

<b>Investment by geography (3i only – excluding co-investment funds) (£m)</b>			
UK	53	197	318
Continental Europe	134	84	304
US	18	31	74
Asia Pacific	6	3	20
<b>Total</b>	<b>211</b>	<b>315</b>	<b>716</b>

<b>Investment by geography (£m)</b>			
UK	65	248	399
Continental Europe	182	111	436
US	18	31	74
Asia Pacific	8	3	22
<b>Total</b>	<b>273</b>	<b>393</b>	<b>931</b>

<b>Continental European investment (£m)</b>			
Benelux	52	3	67
France	12	12	36
Germany/Austria/Switzerland	48	48	149
Italy	18	7	32
Nordic	27	23	69
Spain	20	17	75
Other European*	5	1	8
<b>Total</b>	<b>182</b>	<b>111</b>	<b>436</b>

\*Other European includes investments in countries where 3i did not have an office at the period end.

<b>Investment by FTSE industrial classification (£m)</b>			
Resources	4	3	12
Industrials	53	86	328
Consumer goods	80	130	194
Services and utilities	66	61	197
Financials	20	33	54
Information technology	50	80	146
<b>Total</b>	<b>273</b>	<b>393</b>	<b>931</b>