

Parent company balance sheet

as at 31 March 2003

	Notes	2003 £m	2002 £m
Fixed assets			
Investments	15	58.5	61.3
Current assets			
Debtors	17	24.8	14.8
Current liabilities			
Creditors: amounts falling due within one year	19	(13.2)	(16.3)
Net current assets/(liabilities)		11.6	(1.5)
Total assets less current liabilities		70.1	59.8
Capital and reserves			
Called up share capital	23	0.5	0.5
Share premium account	24	55.4	42.1
Capital redemption reserve	24	0.2	0.2
Merger reserve	24	8.7	8.7
Profit and loss account	24	5.3	8.3
Shareholders' funds – equity interests		70.1	59.8

Michael Jeffries }
Stephen Billingham } Directors

Approved by the Board on 26 June 2003.

The notes on pages 39 to 71 form part of these financial statements.