

Balance sheets

At 31 December 2006

	Notes	Group		Company	
		2006 £m	2005 £m	2006 £m	2005 £m
Non-current assets					
Intangible assets – goodwill	12	427	284	–	–
– other	13	9	–	–	–
Property, plant and equipment	14	183	167	–	–
Investments in joint ventures and associates	15	458	375	–	–
Investments	16	46	38	904	870
PFI/PPP financial assets	17	22	14	–	–
Deferred tax assets	24	102	83	–	1
Derivative financial instruments	20	2	2	2	–
Trade and other receivables	21	50	35	32	35
		1,299	998	938	906
Current assets					
Inventories	18	75	61	–	–
Due from customers for contract work	19	252	217	–	–
Derivative financial instruments	20	3	–	3	4
Trade and other receivables	21	626	619	416	395
Cash and cash equivalents	23	323	345	167	142
		1,279	1,242	586	541
Total assets		2,578	2,240	1,524	1,447
Current liabilities					
Trade and other payables	22	(1,289)	(1,038)	(757)	(693)
Due to customers for contract work	19	(265)	(274)	–	–
Derivative financial instruments	20	(1)	(4)	(3)	(4)
Current tax liabilities		(28)	(30)	(2)	(5)
Borrowings	23	(17)	(30)	(13)	(12)
		(1,600)	(1,376)	(775)	(714)
Non-current liabilities					
Trade and other payables	22	(77)	(66)	(25)	(25)
Derivative financial instruments	20	–	(2)	(2)	–
Borrowings – PFI/PPP non-recourse term loans	23	(21)	(14)	–	–
– other	23	(1)	–	–	–
Deferred tax liabilities	24	(5)	(3)	–	–
Liability component of preference shares	27	(90)	(98)	(90)	(98)
Retirement benefit obligations	25	(288)	(280)	(8)	(8)
Provisions	26	(109)	(109)	(9)	(9)
		(591)	(572)	(134)	(140)
Total liabilities		(2,191)	(1,948)	(909)	(854)
Net assets		387	292	615	593
Equity					
Called-up share capital	27	215	214	215	214
Share premium account	28	43	26	43	26
Equity component of preference shares	28	16	18	16	18
Special reserve	28	169	175	169	175
Share of joint ventures' and associates' reserves	28	243	182	–	–
Other reserves	28	5	5	46	49
Accumulated (losses)/profits	28	(304)	(328)	126	111
Total equity		387	292	615	593

On behalf of the Board

Sir David John

Director

A L P Rabin

Director

6 March 2007