

For the year ended 31 December 2007

## Company income statement

	Notes	2007			2006		
		Before exceptional items £m	Exceptional items (Note 8) £m	Total £m	Before exceptional items £m	Exceptional items (Note 8) £m	Total £m
Revenue	2	56	—	56	93	—	93
Net operating expenses		(13)	82	69	(5)	—	(5)
<b>Profit from operations</b>		<b>43</b>	<b>82</b>	<b>125</b>	88	—	88
Investment income	6	28	—	28	21	—	21
Finance costs	7	(53)	(2)	(55)	(45)	(7)	(52)
<b>Profit before taxation</b>		<b>18</b>	<b>80</b>	<b>98</b>	64	(7)	57
Taxation	9	8	—	8	2	—	2
<b>Profit for the year attributable to equity shareholders</b>		<b>26</b>	<b>80</b>	<b>106</b>	66	(7)	59

For the year ended 31 December 2007

## Company statement of recognised income and expense

	Notes	2007 £m	2006 £m
Actuarial (loss)/gain on retirement benefit obligations		(1)	1
Tax on items taken directly to equity		—	1
<b>Net (expense)/income recognised directly in equity</b>		<b>(1)</b>	2
Profit for the year		106	59
<b>Total recognised income for the year attributable to equity shareholders</b>	29.2	<b>105</b>	61