

At 31 December 2007

Summary Group balance sheet

	2007 £m	2006 £m
Non-current assets		
Intangible assets – goodwill	694	427
– other	59	9
Property, plant and equipment	215	183
Investments in joint ventures and associates	381	458
Investments	57	46
PFI/PPP financial assets	62	22
Deferred tax assets	125	102
Derivative financial instruments	3	2
Trade and other receivables	77	50
	1,673	1,299
Current assets		
Inventories	72	75
Due from customers for contract work	338	252
Derivative financial instruments	1	3
Trade and other receivables	881	626
Cash and cash equivalents – PFI/PPP subsidiaries	3	–
– other	391	323
	1,686	1,279
Total assets	3,359	2,578
Current liabilities		
Trade and other payables	(1,718)	(1,289)
Due to customers for contract work	(415)	(265)
Derivative financial instruments	(6)	(1)
Current tax liabilities	(7)	(28)
Borrowings – PFI/PPP non-recourse term loans	(3)	–
– other	(16)	(17)
	(2,165)	(1,600)
Non-current liabilities		
Trade and other payables	(135)	(77)
Derivative financial instruments	(6)	–
Borrowings – PFI/PPP non-recourse term loans	(61)	(21)
– other	(1)	(1)
Deferred tax liabilities	(7)	(5)
Liability component of preference shares	(87)	(90)
Retirement benefit obligations	(286)	(288)
Provisions	(128)	(109)
	(711)	(591)
Total liabilities	(2,876)	(2,191)
Net assets	483	387
Equity		
Called-up share capital	216	215
Share premium account	52	43
Equity component of preference shares	16	16
Special reserve	164	169
Share of joint ventures' and associates' reserves	178	243
Other reserves	9	5
Accumulated losses	(152)	(304)
Total equity	483	387

The summary financial statement, extracted from the Directors' report and accounts, has been approved for issue by the Board and signed on its behalf by

A L P Rabin Director
4 March 2008