

For the year ended 31 December 2007

Summary Group cash flow statement

	2007 £m	2006 £m
Cash flows from operating activities		
Cash generated from operations	281	217
Income taxes paid	(24)	(24)
Net cash from operating activities	257	193
Cash flows from investing activities		
Dividends received from joint ventures and associates	83	24
Interest received	26	29
Acquisition of businesses, net of cash and cash equivalents acquired	(198)	(80)
Purchase of property, plant and equipment	(80)	(57)
Purchase of investments	(11)	(8)
Investment in and loans made to joint ventures and associates	(50)	(22)
Investment in financial assets	(39)	(12)
Disposal of businesses, net of cash and cash equivalents disposed	92	–
Disposal of property, plant and equipment	9	9
Net cash used in investing activities	(168)	(117)
Cash flows from financing activities		
Proceeds from issue of ordinary shares	5	6
Purchase of ordinary shares	(4)	(3)
Proceeds from new loans	42	35
Repayment of loans	(1)	(27)
Finance lease principal repayments	–	(1)
Buy-back of preference shares	(8)	(19)
Ordinary dividends paid	(42)	(52)
Interest paid	(7)	(5)
Preference dividends paid	(11)	(12)
Net cash used in financing activities	(26)	(78)
Net increase/(decrease) in cash and cash equivalents	63	(2)
Effects of exchange rate changes	8	(6)
Cash and cash equivalents at beginning of year	308	316
Cash and cash equivalents at end of year	379	308