

CONSOLIDATED BALANCE SHEET

30 September 2002

	Notes	2002		2001 (as restated)	
		£m	£m	£m	£m
<b>Fixed assets</b>					
Intangible assets	11		<b>319.5</b>		343.9
Tangible assets	12		<b>110.3</b>		120.6
Investments in joint ventures:					
– Share of gross assets		<b>46.3</b>		174.7	
– Share of gross liabilities		<b>(43.9)</b>		(534.4)	
– Loans to joint ventures		<b>18.9</b>		418.4	
– Goodwill		<b>58.2</b>		36.6	
	13	<b>79.5</b>		95.3	
Investments in associated undertakings	13	<b>6.1</b>		0.4	
Other investments	13	<b>409.9</b>		429.4	
<b>Total fixed asset investments</b>	13		<b>495.5</b>		525.1
			<b>925.3</b>		989.6
<b>Current assets</b>					
Stocks	14	<b>6.3</b>		7.1	
Programme and film rights	15	<b>178.5</b>		187.4	
Debtors: amounts falling due within one year	16	<b>170.3</b>		196.7	
Debtors: amounts falling due after more than one year	16	<b>17.6</b>		19.9	
Investments	17	<b>40.6</b>		214.8	
Cash and other liquid funds	18	<b>552.9</b>		256.5	
			<b>966.2</b>	882.4	
<b>Creditors: amounts falling due within one year</b>	19	<b>(401.6)</b>		(486.9)	
<b>Net current assets</b>			<b>564.6</b>		395.5
<b>Total assets less current liabilities</b>			<b>1,489.9</b>		1,385.1
<b>Creditors: amounts falling due after more than one year</b>					
Loans	21	<b>854.8</b>		559.0	
Convertible debt	22	<b>91.3</b>		97.8	
Finance lease creditors	23	<b>31.7</b>		28.9	
Other creditors		<b>30.5</b>		33.3	
			<b>1,008.3</b>	719.0	
<b>Provisions for liabilities and charges</b>	25		<b>48.1</b>		2.4
<b>Net assets</b>			<b>433.5</b>		663.7
<b>Capital and reserves</b>					
Called up share capital	26		<b>41.8</b>		41.8
Share premium account	28		<b>151.4</b>		150.7
Other reserves	28		<b>17.1</b>		21.6
Profit and loss account	29		<b>223.2</b>		449.6
<b>Shareholders' funds</b>			<b>433.5</b>		663.7
Attributable to:					
Equity shareholders' funds (before goodwill)			<b>1,207.5</b>		1,437.7
Cumulative goodwill written off directly to reserves			<b>(937.6)</b>		(937.6)
Equity shareholders' funds			<b>269.9</b>		500.1
Non-equity shareholders' funds	26		<b>163.6</b>		163.6
<b>Total shareholders' funds</b>			<b>433.5</b>		663.7

M P Green, Director  
P C Murray, Director

Approved by the Board on 26 November 2002.