

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 30 September 2002

	Notes	2002		Total £m
		Continuing operations £m	Discontinued operations (note 5) £m	
Turnover		1,008.7	64.1	1,072.8
Less: share of joint ventures		(44.1)	(64.1)	(108.2)
Group turnover	1	964.6	-	964.6
Operating costs before exceptionals		(911.4)	-	(911.4)
Exceptional operating items	4	4.8	-	4.8
Total operating costs		(906.6)	-	(906.6)
EBITDA		96.5	-	96.5
Depreciation		(23.0)	-	(23.0)
Amortisation		(15.5)	-	(15.5)
Group operating profit	1,2	58.0	-	58.0
Share of operating results of joint ventures		(0.4)	(99.1)	(99.5)
Joint ventures' amortisation		(2.1)	-	(2.1)
Share of operating results of associated companies		(3.0)	(2.6)	(5.6)
Total operating profit/(loss)		52.5	(101.7)	(49.2)
Profit on sale of businesses	5	-	11.8	11.8
Loss on termination of businesses	5	-	(98.6)	(98.6)
Profit/(loss) on ordinary activities before interest		52.5	(188.5)	(136.0)
Amounts written off investments	13	(8.2)	-	(8.2)
Net interest payable	6	(12.0)	-	(12.0)
Profit/(loss) on ordinary activities before taxation		32.3	(188.5)	(156.2)
Taxation	7	(8.6)	8.8	0.2
Profit/(loss) on ordinary activities after taxation		23.7	(179.7)	(156.0)
Dividends equity and non-equity	8	(66.0)	-	(66.0)
Retained loss		(42.3)	(179.7)	(222.0)
Earnings per share (pence)				
Basic and diluted	9	2.0	(26.8)	(24.8)

There is no material difference between profits and losses as reported above and historical cost profits and losses.

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 30 September 2001

2001				
		Continuing operations	Discontinued operations (note 5)	Total
	Notes	£m	£m	£m
Turnover		1,051.0	651.6	1,702.6
Less: share of joint ventures		(10.9)	(90.2)	(101.1)
Group turnover	1	1,040.1	561.4	1,601.5
Operating costs before exceptionals		(983.3)	(512.2)	(1,495.5)
Exceptional operating items	4	(52.4)	(6.2)	(58.6)
Total operating costs		(1,035.7)	(518.4)	(1,554.1)
EBITDA		44.2	66.4	110.6
Depreciation		(22.4)	(23.0)	(45.4)
Amortisation		(17.4)	(0.4)	(17.8)
Group operating profit	1,2	4.4	43.0	47.4
Share of operating results of joint ventures		0.4	(175.7)	(175.3)
Joint ventures' amortisation		–	–	–
Share of operating results of associated companies		(8.8)	(9.9)	(18.7)
Total operating loss		(4.0)	(142.6)	(146.6)
Loss on sale of businesses	5	–	(227.0)	(227.0)
Loss on termination of businesses	5	–	–	–
Loss on ordinary activities before interest		(4.0)	(369.6)	(373.6)
Amounts written off investments	13	–	–	–
Net interest payable	6	(35.6)	–	(35.6)
Loss on ordinary activities before taxation		(39.6)	(369.6)	(409.2)
Taxation	7	(3.9)	23.1	19.2
Loss on ordinary activities after taxation		(43.5)	(346.5)	(390.0)
Dividends equity and non-equity	8	(66.1)	–	(66.1)
Retained loss		(109.6)	(346.5)	(456.1)
Earnings per share (pence)				
Basic and diluted	9	(8.1)	(51.6)	(59.7)