

Balance sheets

As at 31 March 2005

	Note	Group 2005 £m	2004 (as restated) £m	Company 2005 £m	2004 (as restated) £m
Fixed assets					
Intangible fixed assets	11	129.6	141.8	–	–
Tangible fixed assets	12	165.8	163.3	28.6	30.0
Investments	14	0.2	0.1	393.3	377.8
		295.6	305.2	421.9	407.8
Current assets					
Stocks	18	142.3	128.7	–	–
Debtors	19	152.4	151.6	14.6	29.3
Investments	20	53.6	65.4	53.6	65.4
Cash at bank and in hand		11.2	7.9	38.1	34.2
		359.5	353.6	106.3	128.9
Creditors: amounts falling due within one year	21	(207.0)	(210.0)	(165.7)	(200.6)
Net current assets (liabilities)		152.5	143.6	(59.4)	(71.7)
Total assets less current liabilities					
Creditors: amounts falling due after more than one year	22	(103.1)	(92.8)	(88.8)	(78.7)
Provisions for liabilities and charges	25	(14.3)	(11.6)	(2.6)	(2.4)
		330.7	344.4	271.1	255.0
Capital and reserves					
Called-up share capital	28	43.5	43.5	43.5	43.5
Share premium account	30	38.4	38.4	38.4	38.4
Retained earnings	30	248.8	262.5	189.2	173.1
Equity shareholders' funds		330.7	344.4	271.1	255.0

These accounts were approved by the Board of Directors on 25 May 2005 and signed on its behalf by:

J L Hewitt

Deputy Chairman and Group Finance Director

The notes on pages 41 to 57 form part of these accounts.