

Five year record

Year ended 31 March	2005 £m	2004 £m	2003 £m	2002 £m	2001 £m
Turnover					
RS/Allied	773.9	759.3	743.7	759.6	823.9
Pact	–	–	–	–	31.2
Group	773.9	759.3	743.7	759.6	855.1
Operating profit					
RS/Allied (including Group Process costs)	105.3	108.5	102.3	108.7	130.9
Pact	–	–	–	–	–
Operating profit – before amortisation of goodwill	105.3	108.5	102.3	108.7	130.9
Amortisation of goodwill	(9.4)	(10.2)	(11.3)	(12.0)	(11.6)
Exceptional loss on closure	–	–	–	–	(6.9)
Net interest payable	(0.9)	(1.4)	(1.2)	(3.2)	(6.8)
Profit before taxation	95.0	96.9	89.8	93.5	105.6
Profit before taxation and exceptional loss	95.0	96.9	89.8	93.5	112.5
Profit before taxation, exceptional loss and goodwill amortisation	104.4	107.1	101.1	105.5	124.1
Taxation	(30.3)	(31.0)	(29.3)	(30.6)	(34.6)
Profit after taxation	64.7	65.9	60.5	62.9	71.0
Dividends	(80.0)	(79.1)	(73.9)	(69.2)	(59.8)
Retained (loss) profit	(15.3)	(13.2)	(13.4)	(6.3)	11.2
Goodwill	129.3	141.5	176.6	208.5	219.7
Net debt	(55.4)	(34.5)	(46.9)	(53.0)	(75.5)
Other net assets	256.8	237.4	257.0	255.5	270.7
Net assets employed	330.7	344.4	386.7	411.0	414.9
Number of shares in issue (million)					
Weighted average (excludes own shares held)	434.9	434.9	434.8	434.1	433.1
Year end	435.3	435.2	435.2	435.0	434.2
Dividends per share	18.4p	18.2p	17.0p	15.9p	13.8p
Earnings per share (before amortisation of goodwill and exceptional loss)	17.0p	17.5p	16.5p	17.3p	20.2p
Profit before taxation, exceptional loss and goodwill amortisation on net assets	31.6%	31.1%	26.1%	25.7%	29.9%
Average number of employees	4,993	4,973	5,028	4,974	5,041
Share price at 31 March	247.5p	341.5p	257.0p	478.0p	548.0p
Net asset value per share	76.0p	79.1p	88.9p	94.5p	95.6p

All four prior years have been restated in accordance with UITF 38.