

Consolidated profit and loss account

For the year ended 31 March 2005

Financial Statements

	Note	2005 £m	2004 (as restated) £m
Turnover	2	773.9	759.3
Cost of sales		(361.8)	(350.9)
Gross profit		412.1	408.4
Distribution and marketing expenses		(298.8)	(290.9)
Administrative expenses			
– before amortisation of goodwill		(8.0)	(9.0)
– amortisation of goodwill		(9.4)	(10.2)
		(17.4)	(19.2)
Operating profit			
– before amortisation of goodwill		105.3	108.5
– amortisation of goodwill		(9.4)	(10.2)
		95.9	98.3
Net interest payable	3	(0.9)	(1.4)
Profit on ordinary activities before taxation	1, 2, 4	95.0	96.9
Profit before taxation and amortisation of goodwill		104.4	107.1
Taxation on profit on ordinary activities	7	(30.3)	(31.0)
Profit on ordinary activities after taxation	8	64.7	65.9
Dividend	9	(80.0)	(79.1)
Retained loss for the financial year		(15.3)	(13.2)
Earnings per share			
Basic	10		
– before amortisation of goodwill		17.0p	17.5p
– after amortisation of goodwill		14.9p	15.2p
Diluted	10		
– before amortisation of goodwill		17.0p	17.5p
– after amortisation of goodwill		14.9p	15.1p

Consolidated statement of total recognised gains and losses

For the year ended 31 March 2005

	Note	2005 £m	2004 (as restated) £m
Profit for the financial year		64.7	65.9
Translation differences		1.6	(29.2)
Total recognised gains and losses relating to the year		66.3	36.7
Prior year adjustment: implementation of UITF 38	17	(1.3)	
Total recognised gains and losses since last annual report		65.0	

All profits and losses are stated at historical cost.
The statement of movements on Group reserves is at note 30.
The notes on pages 41 to 57 form part of these accounts.