

Company Overview

Activities

Benetton Group is present in 120 countries around the world. Its core business is fashion apparel: a group with a strong Italian character whose style, quality and passion are clearly seen in its brands, the iconic United Colors of Benetton, the glamour oriented Sisley and the contemporary Playlife.

Share Data	Performance	Company	MIDEX
Market Cap (€m)	774	1 day	0.0% (2.2%)
Reuters Ticker	BNG.MI	1 w	0.1% (4.0%)
Bloomberg Ticker	BEN IM	1 m	0.1% (6.9%)
Total Shares	168.48m	3 m	1.2% (20.1%)
		6 m	20.0% (15.5%)
		1 yr	(18.9%) 376.9%
Dividends for 2011		52 wk high	EUR 5.74 25,022.05
Dividend yield	% 0.00	52 wk low	EUR 2.72 15,924.76
Dividend per share	0.00	52 wk high	% 80.1% 63.9%
		52 wk low	% 169.0% 100.4%
Financial Ratios for 2011		Analyst Recommendations**	
Return on equity (%)	4.9	Buy	1
Return on investments (%)	7.4	Neutral	6
EBITDA (%)	12.4	Underweight	5
EBIT (%)	7.3		

Analyst Recommendations** pie chart: Underweight 42%, Buy 8%, Neutral 50%

Key P&L Data

	2011 ⁽¹⁾	2010 ⁽¹⁾
Sales		
Apparel	€m 1,913	1,948
Textile	€m 119	105
Total	€m 2,032	2,053
Reported Operating Results		
Apparel	€m NA	181
Textile	€m NA	-5
Eliminations	€m NA	135
Total	€m 256	311

Key Balance Sheet Data

	2011 ⁽¹⁾	2010 ⁽¹⁾	2009 ⁽¹⁾
Working capital	€m 703	622	658
Assets held for sale	€m 5	10	5
Net capital employed	€m 2,055	1,984	2,012
Net financial position	€m 548	486	556
Shareholders' equity	€m 1,507	1,498	1,456
Cash flow from operating activities	€m 89	255	296
Free cash flow	€m (13)	133	183
Surplus/(deficit)	€m (13)	56	22

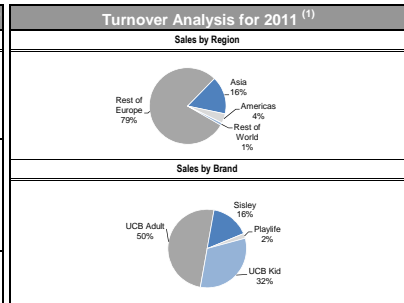
Cash Flow and NFP for 2011 (€m)⁽¹⁾

Net CF from operating activities	89
Net CF from investing activities	(102)
Free cash flow	(13)
Payment of dividends	(45)
Purchase of treasury shares	(18)
Net change in sources of finance	63
Net decrease in cash and cash equivalents	(13)
Total financial assets	(244)
Total financial liabilities	792
Net financial position	548

Profit Analysis: Year End 31 December

	2011 ⁽¹⁾	2010 ⁽¹⁾	2009 ⁽¹⁾	2008 ⁽¹⁾	2007 ⁽¹⁾
Revenues	€m 2,032	2,053	2,049	2,128	2,049
Gross profit	€m 882	948	943	982	908
Contribution margin	€m 724	789	793	827	762
Ordinary operating results ⁽²⁾	€m 154	208	229	254	246
EBIT	€m 149	176	206	254	243
Net income	€m 73	102	122	155	145
Earnings(loss) per share ⁽³⁾	EUR 0.43	0.59	0.71	0.86	0.79
Shareholders' equity per share ⁽³⁾	EUR 8.94	8.69	8.34	7.92	6.98
Dividend per share ⁽³⁾	EUR -	0.25	0.23	0.28	0.40
Pay out ratio	% -	0.42	33.00	33.00	50.00
Dividend yield	% -	0.1	4.8	4.6	4.7
Price/earnings ratio	times 10.7	10.2	6.7	7.1	10.6

⁽¹⁾ These figures are IAS compliant
⁽²⁾ 2009 figures adjusted for extraordinary items
⁽³⁾ Shares Outstanding does not include treasury shares



Board of Directors

Chairman	Alessandro Benetton
Deputy Chairman	Carlo Benetton
Director	Luciano Benetton
Director	Gilberto Benetton
Director	Giuliana Benetton
Director	Gianni Mion
Chief Executive Officer	Biagio Chiarolanza
Chief Executive Officer	Franco Furnò
Independent Director	Luigi Arturo Bianchi
Independent Director	Giorgio Brunetti
Independent Director	Alfredo Malguzzi
Independent Director	Stefano Orlando

Corporate Action Calendar

27 Jul 2012: First Half 2012 Results
14 Nov 2012: First Nine Months 2012 Results

Latest News* (Last update 05/11/12)

- 24 April 2012: Alessandro Benetton is the new Chairman of Benetton Group
- 24 April 2012: Benetton Group Shareholders' Meeting approves the 2011 financial statements
- 13 April 2012: Benetton Icon Stores: a tale of many voices at the Salone del Mobile 2012
- 23 Mar 2012: The new Sisley concept store comes to Florence to connect with Independent People
- 15 Mar 2012: The Benetton Group Board of Directors approves the 2011 Financial Statements
- 08 Mar 2012: First Prize for Benetton Live Windows at the Digital Signage Expo in Las Vegas
- 29 Feb 2012: Benetton Group Board of Directors approved the statement pursuant to article 103, paragraph 3, of Legislative Decree n. 58/1998
- 22 Feb 2012: Launch of the new Spring/Summer 2012 collections accompanied by a range of apps for new-generation smartphones and tablets

Principal Shareholders**

	%
Edizione S.r.l.	67.08
New Jersey Division of Investment	1.97
Norges Bank Investment Management (NBIM)	1.22
Sparinvest Fondsmæglerelskab A/S	1.07
Dimensional Fund Advisors, LP	0.89
Total	72.23

Company website: www.benettongroup.com

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* Sourced from company website
** Sourced from Reuters