Helical Bar plc

GBp **182.25**

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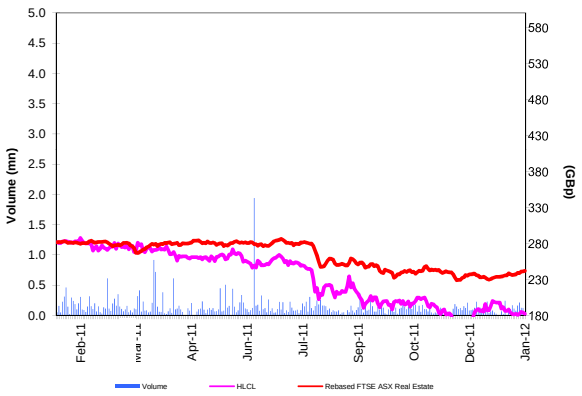


Company Overview

Activities

Incorporated on 3 July 1919 as a limited company, Helical Bar Plc is a property development and investment company aiming to create shareholder value through a wide variety of high margin activities with property investment at its core.

Market Cap (£m)	215
Ticker	HLCL LN
Shares in Issue (m)	118.1
Beta 2 Yr Daily	0.75

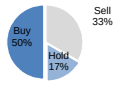
Dividends

12 Month yield	%	1.1

Performance		Co.	FTSE Smallcap
1 day	%	(1.0%)	0.3%
1 w	%	0.0%	2.1%
1 m	%	(2.5%)	4.9%
3 m	%	(8.6%)	(0.1%)
6 m	%	(27.8%)	(13.9%)
1 yr	%	(35.0%)	(14.2%)
52 wk high	GBp	289.20	3,346.15
52 wk low	GBp	161.75	2,669.91
52 wk high	%	63.0%	84.3%
52 wk low	%	112.7%	105.7%

Analyst Recommendations

Sell	2
Hold	1
Buy	3



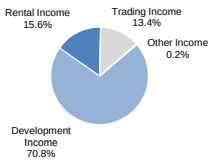
Key P&L Data

		2010	2011
Trading Income	£ 000	525	15,915
Rental Income	£ 000	18,881	18,590
Development Income	£ 000	47,822	84,311
Other Income	£ 000	126	243
Turnover		**67,354**	**119,059**
Trading losses	£ 000	(10)	(367)
Rental Income	£ 000	14,151	14,187
Development losses	£ 000	(1,293)	(16,642)
Share of Joint Venture Income	£ 000	3,745	2,886
Other Income	£ 000	26	(358)
Gross profit before gain on investment and impairment		**16,619**	**(294)**

Key Balance Sheet Data

		2010	2011
Non-current assets	£ 000	266,377	319,123
Current assets	£ 000	273,124	226,226
Total assets	£ 000	539,501	545,349
Non-current liabilities	£ 000	180,784	207,228
Current liabilities	£ 000	116,110	82,724
Total liabilities		296,894	289,952
Equity shareholders funds	£ 000	242,483	255,275
Minority interests	£ 000	124	122

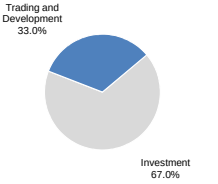
Turnover by Function 2011



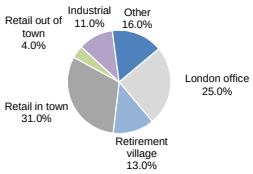
Profit Analysis: Year End 31-March (IFRS)

		2008	2009	2010	2011
Revenue	£ 000	65,623	81,770	67,354	119,059
Net rental income	£ 000	16,400	17,682	14,151	14,187
Trading profits/ (loss)	£ 000	(29)	(514)	(10)	(367)
Developments profits/ (loss)	£ 000	6,068	(7,704)	(1,293)	(16,642)
Share of result of joint venture	£ 000	(98)	1,846	3,745	2,886
Other operating income	£ 000	(315)	6,752	26	(358)
Gross profit before net gain on sale and revaluation of investment properties	£ 000	22,026	18,062	16,619	(294)
Gain on investments/ investment properties	£ 000	(32,790)	(64,778)	8,195	7,512
Impairment of available-for-sale assets	£ 000	0	0	0	(1,817)
Gross profit/ (loss)	£ 000	(10,764)	(46,716)	24,814	5,401
Administrative expenses	£ 000	(13,659)	(8,090)	(8,680)	(7,050)
Operating profit/ (loss)	£ 000	(24,423)	(54,806)	16,134	(1,649)
Finance costs	£ 000	(3,033)	(9,718)	(9,328)	(6,992)
Finance income	£ 000	2,579	2,082	1,039	652
Change in fair value of derivative financial instruments		(1,270)	(13,412)	1,157	1,776
Foreign exchange gains/ (losses)	£ 000	1,862	3,999	(1,127)	(67)
Profit/ (loss) before taxation	£ 000	(24,285)	(71,855)	7,875	(6,280)
Taxation	£ 000	11,971	18,359	1,711	2,391
Profit/ (loss) after taxation	£ 000	(12,314)	53,496	9,586	(3,889)
Attributable to:					
Minority interests	£ 000	(7)	143	(33)	(2)
Equity shareholders	£ 000	(12,307)	53,639	9,619	(3,887)
Profit/ (loss) for the year	£ 000	(12,314)	(53,496)	9,586	(3,889)
Earnings/ (loss) per 1p share:					
Basic	GBp	(14)	(57)	9	(4)
Fully diluted	GBp	(14)	(57)	9	(4)
Adjusted diluted net assets per share	GBp	306	242	241	225

Portfolio Balance 2011



Portfolio Balance 2011



Top Shareholders

	%
Slade (Michael Eric)	11.54
Aberdeen Asset Managers Ltd.	8.14
Baillie Gifford & Co.	4.65
Legal & General Investment Management Ltd. (UK)	3.87
Investec Asset Management Ltd.	3.73
Dimensional Fund Advisors, LP	3.19
PGGM Vermogensbeheer B.V.	2.82
Scott (Nigel Guthrie Mc-Nair)	2.29
Total	40.2

Board of Directors - Executive Directors

Michael Slade	Chief Executive
Nigel McNair Scott	Finance Director
Gerald Kaye	Director
Matthew Bonning-Snook	Director
Jack Pitman	Director
Duncan Walker	Director

Board of Directors - Non Executive Directors

Giles Weaver	Chairman
Antony Beevor	Non-executive director
Wilf Weeks	Non-executive director
Andrew Gulliford	Non-executive director
Michael O'Donnell	Non-executive director

Latest News (Last update 06/13/12)

24 Nov 2011: Half Year Results for the six months to 30 September 2011
26 May 2011: Preliminary Results for the year to 31 March 2011
8 Dec 2010: Results of Placing
8 Dec 2010: Helical Bar Undertakes Placing to Take Advantage of Current Market Opportunities
25 Nov 2010: Half Year Results for the six months to 30 September 2010
3 June 2010: Preliminary Results for the year to 31 March 2010
12 Feb 2010: Interim Management Statement for the four months to 31 January 2010
26 Nov 2009: Released the half year results for the six months to 30 September 2009
22 Jul 2009: Released the interim management statement for the first quarter to 30 June 2009

Corporate Financial Calendar

11-15 Farm Street, London W1J 5RS | **Company website** www.helical.co.uk

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