

Company Overview

Activities

Property development and investment company

Market Cap (£m)	331
Ticker	HLCL.LN
Shares in Issue (m)	107.0
Beta 2 Yr Daily	0.83

		Co.	FTSE Smallcap
1 day	%	(2.4%)	(8.0%)
1 w	%	(3.1%)	(6.0%)
1 m	%	(10.4%)	(10.4%)
3 m	%	(0.2%)	12.3%
6 m	%	10.4%	11.8%
1 yr	%	10.6%	(23.9%)

Dividends	
12 Month yield	% 0.8

Dividends		Co.	FTSE Smallcap
52 wk high	GBP	385.00	2,871.10
52 wk low	GBP	227.25	1,617.04
52 wk high	%	80.3%	72.2%
52 wk low	%	136.1%	128.2%

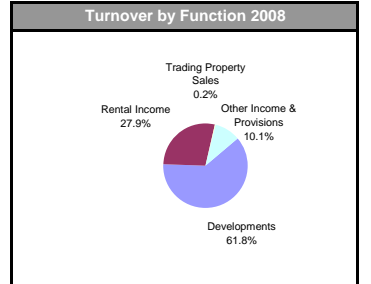
Key Ratios	
Return on Capital	% 21.7
Weighted Average Cost of Capital	% 6.9
Spread	% 14.8
Gearing	% 49.0

Analyst Recommendations

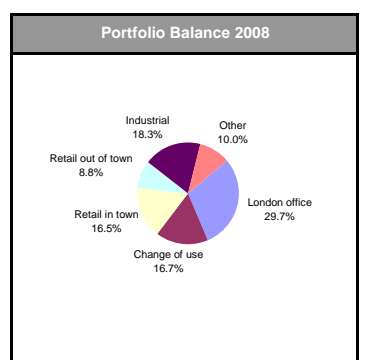
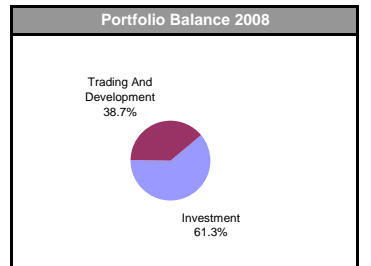
Sell	0
Hold	2
Buy	1

Key P&L Data		2007	2008
Trading Property	£ 000	12,355	115
Rental	£ 000	18,044	18,284
Developments	£ 000	88,685	40,585
Other Income	£ 000	4,092	6,639
Turnover		123,176	65,623
Rental	£ 000	14,771	16,400
Trading	£ 000	2,094	(29)
Developments	£ 000	13,587	6,068
Joint Ventures	£ 000	6,196	(98)
Other Income	£ 000	766	(315)
Gross profit before gain on investment		37,414	22,026

Key Balance Sheet Data		2007	2008
Non-current assets	£ 000	322,594	326,893
Current assets	£ 000	185,987	243,693
Total assets	£ 000	508,581	570,586
Non-current liabilities	£ 000	126,723	185,315
Current liabilities	£ 000	99,672	116,612
Total liabilities	£ 000	226,395	301,927
Equity shareholders funds	£ 000	282,186	268,502
Minority interests	£ 000	-	157



Profit Analysis: Year End 31-March (IFRS)		2005	2006	2007	2008
Revenue	£ 000	101,469	119,274	123,176	65,623
Net rental income	£ 000	20,440	16,524	14,771	16,400
Trading profits	£ 000	5,771	13,441	2,094	(29)
Developments profits	£ 000	12,664	4,594	13,587	6,068
Share of operating profit of JV after tax	£ 000	2,699	437	6,196	(98)
Other operating income	£ 000	235	235	766	(315)
Gross profit before gain on investment properties	£ 000	41,809	35,231	37,414	22,026
Gain on investment properties	£ 000	44,204	43,551	40,637	(32,790)
Gross profit	£ 000	86,013	78,782	78,051	(10,764)
Administrative expenses	£ 000	(15,757)	(16,582)	(17,544)	(13,659)
Operating profit	£ 000	70,256	62,200	60,507	(24,423)
Finance costs	£ 000	(8,734)	(7,421)	(2,710)	(3,033)
Finance income	£ 000	1,948	1,295	1,335	2,579
Change in fair value of derivative financial instruments	£ 000	1,225	1,046	956	(1,270)
Foreign exchange gains	£ 000	-	-	-	1,862
Profit before taxation	£ 000	64,695	57,120	60,088	(24,285)
Taxation	£ 000	844	(9,676)	(8,000)	11,971
Profit after taxation	£ 000	65,539	47,444	52,088	(12,314)
Attributable to:					
Minority interest	£ 000	17	(124)	300	(7)
Equity shareholders	£ 000	65,522	47,568	51,788	(12,307)
Profit for the year	£ 000	65,539	47,444	52,088	(12,314)
Earnings per 1p share:					
basic	GBP	56.3	54.7	58.0	(13.5)
fully diluted	GBP	53.7	51.8	53.7	(13.5)
Adjusted diluted net assets per share	GBP	224.0	278.0	334.0	11.6



Top Shareholders		%
Michael Slade - Chief Executive		12.71
Aberdeen Asset Managers Ltd.		5.07
Threadneedle Asset Management Ltd		4.28
F&C Asset Management plc		3.89
Dimensional Fund Advisors, LP		3.71
Legal & General Investment Management Ltd.		3.54
Fidelity International Limited		3.28
Standard Life Investments Ltd.		3.15
Helical Bar PLC Employee Share Ownership Plan Trust		3.02
Total		42.7

Board of Directors - Executive Directors	
Michael Slade	Chief Executive
Michael Brown	Deputy Chief Executive
Nigel McNair Sott	Finance Director
Gerald Kaye	Director
Matthew Bonning-Snook	Director
Jack Pitman	Director

Board of Directors - Non Executive Directors	
Giles Weaver	Chairman
Antony Beevor	Non-executive director
Wif Weeks	Non-executive director
Andrew Gulliford	Non-executive director

Latest News (Last update 06/26/09)

- 04 Jun 2009: Announced the preliminary results for the year to 31 March 2009
- 28 Jan 2009: Announced the successful completion of the placing of shares announced earlier during the day
- 28 Jan 2009: Announced a placing of up to 9.7 million new ordinary shares of 1 pence per share in the capital of the Company
- 28 Jan 2009: Announced Interim Management Statement for the third quarter to 31 December 2008
- 27 Nov 2008: Announced half year results for the six months to 30 September 2008
- 11 July 2008: Announced Interim Management Statement for the first quarter to 30 June 2008
- 5 June 2008: Announced preliminary results for the year to 31 March 2008

Corporate Financial Calendar

Wednesday, July 22, 2009	Annual General Meeting 2009
Sunday, November 01, 2009	Announcement of Interim Results for the six months ended 30 September 2009
Tuesday, December 01, 2009	Interim dividend payable for the six months ended 30 September 2009
Tuesday, June 01, 2010	Announcement of results and final dividend for the year ending 31 March 2010
Thursday, July 01, 2010	Annual General Meeting 2010 and final dividend paid