

# Group profit and loss account

for the year ended 31 March 2002

	Notes	2002 Before Exceptional Items £m	2002 Exceptional Items (Note 5) £m	2002 Total £m	2001 (Restated) (Note 1) £m
<b>Turnover – continuing operations</b>		<b>6,457.3</b>	–	<b>6,457.3</b>	6,040.6
Cost of sales		<b>(3,868.9)</b>	–	<b>(3,868.9)</b>	(3,638.0)
<b>Gross profit</b>		<b>2,588.4</b>	–	<b>2,588.4</b>	2,402.6
Net operating expenses before goodwill charge		<b>(2,028.3)</b>	<b>(36.4)</b>	<b>(2,064.7)</b>	(1,925.0)
Goodwill charge		<b>(99.4)</b>	<b>(27.5)</b>	<b>(126.9)</b>	(92.3)
Net operating expenses	4	<b>(2,127.7)</b>	<b>(63.9)</b>	<b>(2,191.6)</b>	(2,017.3)
<b>Operating profit – continuing operations</b>		<b>460.7</b>	<b>(63.9)</b>	<b>396.8</b>	385.3
Share of operating profit of BL Universal PLC (joint venture)		<b>24.8</b>	–	<b>24.8</b>	29.6
Share of operating profit of associated undertakings		<b>33.7</b>	–	<b>33.7</b>	11.6
(Loss)/profit on sale of fixed asset investments		–	<b>(2.1)</b>	<b>(2.1)</b>	4.6
<b>Trading profit</b>		<b>519.2</b>	<b>(66.0)</b>	<b>453.2</b>	431.1
Loss on sale of businesses		–	<b>(6.6)</b>	<b>(6.6)</b>	(50.3)
<b>Profit on ordinary activities before interest</b>		<b>519.2</b>	<b>(72.6)</b>	<b>446.6</b>	380.8
Net interest	6	<b>(66.5)</b>	–	<b>(66.5)</b>	(71.0)
<b>Profit on ordinary activities before taxation</b>		<b>452.7</b>	<b>(72.6)</b>	<b>380.1</b>	309.8
Tax on profit on ordinary activities	8			<b>(122.1)</b>	(106.1)
<b>Profit on ordinary activities after taxation</b>				<b>258.0</b>	203.7
Equity minority interests	9			<b>(1.4)</b>	–
<b>Profit for the year</b>				<b>256.6</b>	203.7
Dividends	10			<b>(216.4)</b>	(209.9)
<b>Retained profit/(loss) for the year</b>				<b>40.2</b>	(6.2)
Earnings per share	11				
– Basic				<b>25.7p</b>	20.3p
– Diluted				<b>25.5p</b>	20.3p
Earnings per share before amortisation of goodwill and exceptional items	11				
– Basic				<b>41.7p</b>	37.2p
– Diluted				<b>41.4p</b>	37.2p