

# Statement of total recognised gains and losses

for the year ended 31 March 2003

	2003 Group*	2003 BL Universal PLC (Joint venture)	2003 Associated under- takings	2003 Total	2002 Group*	2002 BL Universal PLC (Joint venture)	2002 Associated under- takings	2002 Total
	£m	£m	£m	£m	£m	£m	£m	£m
<b>Profit for the year</b>	<b>207</b>	<b>5</b>	<b>39</b>	<b>251</b>	223	2	32	257
Revaluation of properties	–	15	–	15	–	(10)	–	(10)
Currency translation differences	76	–	(5)	71	(42)	–	–	(42)
<b>Total recognised gains and losses for the year</b>	<b>283</b>	<b>20</b>	<b>34</b>	<b>337</b>	181	(8)	32	205

\* Excluding joint venture and associated undertakings.

## Note of historical cost profits

for the year ended 31 March 2003

	2003 £m	2002 £m
<b>Reported profit on ordinary activities before taxation</b>	<b>409</b>	380
Realisation of property revaluation gains of previous years	8	8
Difference between historical cost depreciation charge and the actual charge for the year calculated on the revalued amount	–	1
<b>Historical cost profit on ordinary activities before taxation</b>	<b>417</b>	389
<b>Historical cost retained profit for the year after taxation and dividends</b>	<b>27</b>	49

## Reconciliation of movement in shareholders' funds

for the year ended 31 March 2003

	2003 £m	2002 £m
<b>Profit for the year</b>	<b>251</b>	257
Dividends	(232)	(217)
Goodwill credited to reserves	19	40
Shares issued under option schemes	19	4
Shares cancelled on purchase	3	2
Revaluation of properties	(1)	–
Revaluation of properties	15	(10)
Currency translation differences	71	(42)
	<b>126</b>	(6)
Opening shareholders' funds	<b>2,417</b>	2,423
<b>Closing shareholders' funds</b>	<b>2,543</b>	2,417