

Statement of total recognised gains and losses

for the year ended 31 March 2003

	2003 Group*	2003 BL Universal PLC (Joint venture)	2003 Associated under- takings	2003 Total	2002 Group*	2002 BL Universal PLC (Joint venture)	2002 Associated under- takings	2002 Total
	£m	£m	£m	£m	£m	£m	£m	£m
Profit for the year	207	5	39	251	223	2	32	257
Revaluation of properties	–	15	–	15	–	(10)	–	(10)
Currency translation differences	76	–	(5)	71	(42)	–	–	(42)
Total recognised gains and losses for the year	283	20	34	337	181	(8)	32	205

* Excluding joint venture and associated undertakings.

Note of historical cost profits

for the year ended 31 March 2003

	2003 £m	2002 £m
Reported profit on ordinary activities before taxation	409	380
Realisation of property revaluation gains of previous years	8	8
Difference between historical cost depreciation charge and the actual charge for the year calculated on the revalued amount	–	1
Historical cost profit on ordinary activities before taxation	417	389
Historical cost retained profit for the year after taxation and dividends	27	49

Reconciliation of movement in shareholders' funds

for the year ended 31 March 2003

	2003 £m	2002 £m
Profit for the year	251	257
Dividends	(232)	(217)
Goodwill credited to reserves	19	40
Shares issued under option schemes	19	4
Shares cancelled on purchase	3	2
Revaluation of properties	(1)	–
Revaluation of properties	15	(10)
Currency translation differences	71	(42)
	126	(6)
Opening shareholders' funds	2,417	2,423
Closing shareholders' funds	2,543	2,417