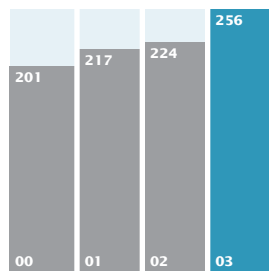


Group overview

GUS is a retail and business services group. We provide information and customer relationship management services through Experian, general merchandise retailing through Argos Retail Group and luxury goods through a majority shareholding in Burberry Group plc.

We continue to reposition the Group around these major businesses.

April 2002: acquisition of ConsumerInfo.com
July 2002: partial flotation of Burberry
December 2002: acquisition of Homebase
January 2003: acquisition of Nordic Info Group
March 2003: acquisition of outstanding stakes in Scorex
May 2003: disposal of Home Shopping and Reality
May 2003: planned partial flotation of South African Retailing during calendar 2004



Experian operating profit
£ million

Experian

A leading global business solutions company.

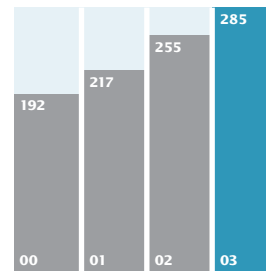
Experian helps organisations to target, acquire and manage new customers and develop successful customer relationships.

The company does this by leveraging its:

- specialist strategic knowledge
- skills in managing client processes
- ability to develop analytical solutions
- ownership of core data assets

Experian has become a strategic partner for more than 40,000 clients across diverse industries, including financial services, telecommunications, healthcare, insurance, retailing, automotive, manufacturing, leisure, utilities, property, e-commerce and government.

The company employs 13,100 people, supporting clients in more than 60 countries. Experian's headquarters are in Costa Mesa, California and Nottingham, UK.



ARG operating profit
£ million

Argos Retail Group

The UK's leading general merchandise retailing group.

Argos Retail Group (ARG) is focused on providing customers with choice, value and convenience.

The company operates market-leading brands:

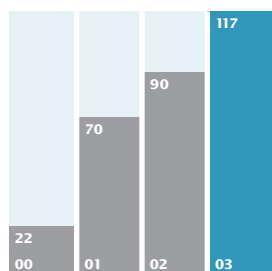
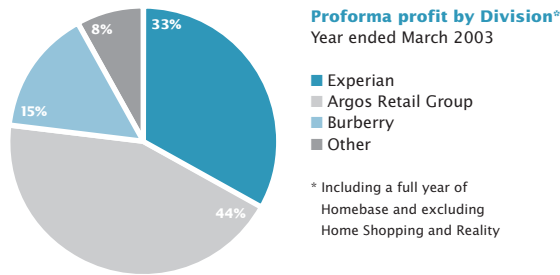
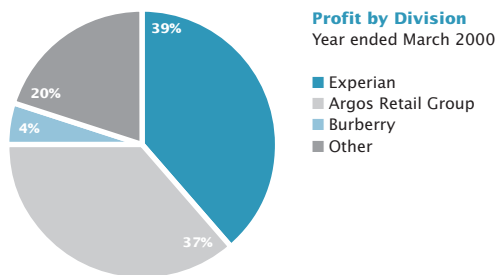
- Argos for general merchandise
- Homebase for DIY and home furnishings
- Wehkamp, the leading home shopping catalogue in the Netherlands
- A range of financial services, including the Argos store card

The combination of stores, catalogues, websites and home delivery options enables customers to choose the shopping experience that suits their particular lifestyle.

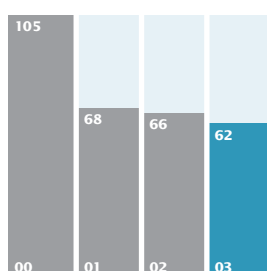
ARG's competitive advantages lie in its:

- purchasing scale
- multiple brands
- multiple channels

The company employs 45,700 people in the UK and Holland.



Burberry operating profit
£ million



Other businesses operating profit
£ million

Burberry

A leading international luxury goods business.

Burberry designs and markets a comprehensive range of clothing and accessories, which appeal to style-conscious consumers around the world.

Burberry products are sold through 132 directly-operated stores, concessions and outlets, and through partnerships with key retailers in the world's leading economies.

The company employs 3,600 people around the world.

Burberry's principal strengths are its:

- unique history and positioning
- international recognition and broad appeal
- diversified distribution channels
- multiple product and geographic growth opportunities

Other businesses

Other GUS businesses include principally South African Retailing, a leading retailer operating out of stores throughout Southern Africa.

- 398 Lewis stores offering a wide range of domestic furniture and appliances
- 45 Best Electric stores offering specialist electronic goods and appliances

The company employs 6,000 people.