

Group balance sheet

at 31 March 2004

	Notes	2004 £m	2004 £m	2003 £m	2003 £m
Fixed assets					
Intangible assets – goodwill	12		2,338		2,436
Intangible assets – other	13		159		178
Tangible assets	14		1,038		1,043
Investment in joint venture	15		–		210
Other investments	16		151		128
			3,686		3,995
Current assets					
Stocks	17		823		853
Debtors – due within one year	18	1,088		1,803	
– due after more than one year	18	540	1,628	265	2,068
Investments	19		101		109
Cash at bank and in hand			524		243
			3,076		3,273
Creditors					
Amounts due within one year	20		(2,233)		(2,699)
Net current assets			843		574
Total assets less current liabilities					
Creditors – amounts due after more than one year	21		(1,433)		(1,791)
Provisions for liabilities and charges	23		(89)		(138)
Net assets			3,007		2,640
Capital and reserves					
Called up share capital	24		254		252
Share premium account	25		35		6
Revaluation reserve	25		40		131
Profit and loss account	25		2,518		2,154
Total equity shareholders' funds			2,847		2,543
Equity minority interests			160		97
Capital employed			3,007		2,640

Approved by the Board
on 24 May 2004

John Peace Group Chief Executive
David Tyler Group Finance Director