



Prudential Annuities Limited

Returns under the Insurance Companies Act 1982 and the
Insurance Companies (Accounts and Statements)
Regulations 1996 (as amended)

For the year ended 31 December 2000

SCHEDULES 1, 3, 4 AND 6

Incorporated and Registered in England and Wales Registered number 2554213
Registered office 142 Holborn Bars London EC1N 2NH

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Statement of solvency

Name of company **Prudential Annuities Limited**

Global business

Financial year ended **31st December 2000**

R9	Company registration number	GL/UK/CM	Period ended			Units
			day	month	year	
	2554213	GL	31	12	2000	£000

	As at the end of this financial year	As at the end of the previous year	Source		
			Form	Line	Column
	1	2			

GENERAL BUSINESS**Available assets**

Other than long term business assets allocated towards general business required minimum margin	11			See instructions 1 and 2
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Required minimum margin

Required minimum margin for general business	12			12 . 49
Excess (deficiency) of available assets over the required minimum margin (11-12)	13			

LONG TERM BUSINESS**Available assets**

Long term business admissible assets	21	11169047	10128938	10 . 11
Other than long term business assets allocated towards long term business required minimum margin	22	564346	535949	See instructions 1 and 3
Total mathematical reserves (after distribution of surplus)	23	11066571	10069737	See instruction 4
Other insurance and non-insurance liabilities	24	97297	59201	See instruction 5
Available assets for long term business required minimum margin (21+22-23-24)	25	569525	535949	

Implicit Items admitted under regulation 23(5) of the Insurance Companies Regulations 1994

Future profits	31			
Zillmerising	32			
Hidden reserves	33			

Total of available assets and implicit items (25+31+32+33)	34	569525	535949	
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Required minimum margin

Required minimum margin for long term business	41	442858	402788	60 . 69
Explicit required minimum margin (1/6 x 41, or minimum guarantee fund if greater)	42	73810	67131	
Excess (deficiency) of available assets over explicit required minimum margin (25-42)	43	495715	468818	
Excess (deficiency) of available assets and implicit items over the required minimum margin (34-41)	44	126667	133161	

CONTINGENT LIABILITIES

Quantifiable contingent liabilities in respect of other than long term business as shown in a supplementary note to Form 15	51			See instruction 6
Quantifiable contingent liabilities in respect of long term business as shown in a supplementary note to Form 14	52			See instruction 6

Covering sheet to Form 9

Name of company **Prudential Annuities Limited**

Global business

Financial year ended **31st December 2000**

..... **K Lerche-Thomsen Director**

..... **D J Belsham Director**

..... **T Lee Secretary**

27 June 2001

Analysis of admissible assets

Name of company **Prudential Annuities Limited**

Global business

Financial year ended **31st December 2000**

Category of assets **Total other than long term business assets**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets		
		R13	2554213	GL	31	12	2000	£000	1	
						day	month	year		
Investments						As at the end of this financial year 1		As at the end of the previous year 2		
Land and buildings						11				
Investments in group undertakings and participating interests	UK insurance dependants	Shares				21				
		Debt securities issued by, and loans to, dependants				22				
	Other insurance dependants	Shares				23				
		Debt securities issued by, and loans to, dependants				24				
	Non-insurance dependants	Shares				25				
		Debt securities issued by, and loans to, dependants				26				
	Other group undertakings and participating interests	Shares				27				
		Debt securities issued by, and loans to, group undertakings				28				
		Participating interests				29				
		Debt securities issued by, and loans to, undertakings in which the company has a participating interest				30				
Total sheet 1 (11 to 30)						39				

Analysis of admissible assets

Name of company **Prudential Annuities Limited**

Global business

Financial year ended **31st December 2000**Category of assets **Total other than long term business assets**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
		R13	2554213	GL	31	12	2000	£000	1
					day	month	year		
Investments (continued)					As at the end of this financial year		As at the end of the previous year		
Deposits with ceding undertakings					1		2		
Assets held to cover linked liabilities									
Other financial investments	Equity shares			41					
	Other shares and other variable yield securities			42					
	Holdings in collective investment schemes			43					
	Rights under derivative contracts			44			2251		
	Debt securities and other fixed income securities	Fixed interest	Approved securities		45			148301	61165
			Other		46			171620	158113
		Variable interest	Approved securities		47			126447	184486
			Other		48			102458	30436
	Participation in investment pools			49					
	Loans secured by mortgages			50					4791
	Other loans	Loans to public or local authorities and nationalised industries or undertakings			51				
		Loans secured by policies of insurance issued by the company			52				
		Other			53				
	Deposits with approved credit institutions and approved financial institutions	Withdrawal subject to a time restriction of one month or less			54				1815
		Withdrawal subject to a time restriction of more than one month			55				
Other			56						
Deposits with ceding undertakings			57						
Assets held to match linked liabilities	Index linked			58					
	Property linked			59					
Reinsurers' share of technical provisions	Provision for unearned premiums			60					
	Claims outstanding			61					
	Provision for unexpired risks			62					
	Other			63					
Total sheet 2 (41 to 63)			69			551077	440806		

Analysis of admissible assets

Name of company **Prudential Annuities Limited**

Global business

Financial year ended **31st December 2000**Category of assets **Total other than long term business assets**

	Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
			day	month	year			
	R13	2554213	GL	31	12	2000	£000	1
Debtors							As at the end of this financial year 1	As at the end of the previous year 2
Other assets								
Debtors arising out of direct insurance operations	Policyholders			71				
	Intermediaries			72				
Salvage and subrogation recoveries				73				
Debtors arising out of reinsurance operations	Due from ceding insurers and intermediaries under reinsurance business accepted			74				
	Due from reinsurers and intermediaries under reinsurance contracts ceded			75				
Other debtors	Due from dependants	Due in 12 months or less after the end of the financial year		76				
		Due more than 12 months after the end of the financial year		77				
	Other	Due in 12 months or less after the end of the financial year		78		486		14381
		Due more than 12 months after the end of the financial year		79				
Tangible assets				80				
Cash at bank and in hand	Deposits not subject to time restriction on withdrawal, with approved credit institutions and approved financial institutions and local authorities			81		11134		75942
	Cash in hand			82				
Other assets (particulars to be specified by way of supplementary note)				83				
Prepayments and accrued income	Accrued interest and rent			84		7816		4861
	Deferred acquisition costs			85				
	Other prepayments and accrued income			86				
Deductions (under regulations 57(2)(b) and 57(3) of the Insurance Companies Regulations 1994) from the aggregate value of assets				87				
Total sheet 3 (71 to 86 less 87)				88		19436		95184
Grand total of admissible assets (39+69+88)				89		570513		535990
Reconciliation to asset values determined in accordance with the shareholder accounts rules								
Total admissible assets (as per line 89 above)				91		570513		535990
Total assets in excess of the admissibility limits of Schedule 12 of the Insurance Companies Regulations 1994, (as valued in accordance with those Regulations before applying admissibility limits)				92				
Solvency margin deduction for insurance dependants				93				
Other differences in the valuation of assets (other than for assets not valued above)				94				
Assets of a type not valued above, (as valued in accordance with the shareholder accounts rules)				95				
Total assets determined in accordance with the shareholder accounts rules (91 to 95)				99		570513		535990
Amounts included in line 89 attributable to debts due from related companies, other than those under contracts of insurance or reinsurance				100		26		37

Analysis of admissible assets

Name of company **Prudential Annuities Limited**

Global business

Financial year ended **31st December 2000**

Category of assets **Total long term business assets**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets		
		R13	2554213	GL	day	month	year	£000	10	
Investments					As at the end of this financial year		1	As at the end of the previous year		2
Land and buildings					11	120016				
Investments in group undertakings and participating interests	UK insurance dependants	Shares	21							
		Debt securities issued by, and loans to, dependants	22							
	Other insurance dependants	Shares	23							
		Debt securities issued by, and loans to, dependants	24							
	Non-insurance dependants	Shares	25							
		Debt securities issued by, and loans to, dependants	26							
	Other group undertakings and participating interests	Shares	27							
		Debt securities issued by, and loans to, group undertakings	28							
		Participating interests	29							
		Debt securities issued by, and loans to, undertakings in which the company has a participating interest	30							
Total sheet 1 (11 to 30)					39	120016				

Analysis of admissible assetsName of company **Prudential Annuities Limited**

Global business

Financial year ended **31st December 2000**Category of assets **Total long term business assets**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
		R13	2554213	GL	31	12	2000	£000	10
				day month year					
Investments (continued)				As at the end of this financial year 1			As at the end of the previous year 2		
Deposits with ceding undertakings									
Assets held to cover linked liabilities									
Other financial investments	Equity shares		41						
	Other shares and other variable yield securities		42						
	Holdings in collective investment schemes		43						
	Rights under derivative contracts		44	6177		30930			
	Debt securities and other fixed income securities	Fixed interest	Approved securities	45	864211		785944		
			Other	46	7856559		7175632		
		Variable interest	Approved securities	47					
			Other	48			3776		
	Participation in investment pools		49						
	Loans secured by mortgages		50	242407		246167			
	Other loans	Loans to public or local authorities and nationalised industries or undertakings		51	5010		4986		
		Loans secured by policies of insurance issued by the company		52					
		Other		53	23320				
	Deposits with approved credit institutions and approved financial institutions	Withdrawal subject to a time restriction of one month or less		54	16765		18702		
		Withdrawal subject to a time restriction of more than one month		55					
	Other		56						
	Deposits with ceding undertakings		57						
	Assets held to match linked liabilities	Index linked		58	1654054		1619515		
		Property linked		59					
	Reinsurers' share of technical provisions	Provision for unearned premiums		60					
Claims outstanding		61							
Provision for unexpired risks		62							
Other		63							
Total sheet 2 (41 to 63)		69	10668503		9885652				

Analysis of admissible assets

Name of company **Prudential Annuities Limited**

Global business

Financial year ended **31st December 2000**Category of assets **Total long term business assets**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
		R13	2554213	GL	31	12	2000	£000	10
				day	month	year			
Debtors							As at the end of this financial year	As at the end of the previous year	
Other assets							1	2	
Debtors arising out of direct insurance operations	Policyholders			71				14	
	Intermediaries			72					
Salvage and subrogation recoveries				73					
Debtors arising out of reinsurance operations	Due from ceding insurers and intermediaries under reinsurance business accepted			74			2271	364	
	Due from reinsurers and intermediaries under reinsurance contracts ceded			75					
Other debtors	Due from dependants	Due in 12 months or less after the end of the financial year		76					
		Due more than 12 months after the end of the financial year		77					
	Other	Due in 12 months or less after the end of the financial year		78			57740	9418	
		Due more than 12 months after the end of the financial year		79					
Tangible assets				80					
Cash at bank and in hand	Deposits not subject to time restriction on withdrawal, with approved credit institutions and approved financial institutions and local authorities			81			91916		
	Cash in hand			82					
Other assets (particulars to be specified by way of supplementary note)				83					
Prepayments and accrued income	Accrued interest and rent			84			217130	233490	
	Deferred acquisition costs			85					
	Other prepayments and accrued income			86			11471		
Deductions (under regulations 57(2)(b) and 57(3) of the Insurance Companies Regulations 1994) from the aggregate value of assets				87					
Total sheet 3 (71 to 86 less 87)				88			380528	243286	
Grand total of admissible assets (39+69+88)				89			11169047	10128938	
Reconciliation to asset values determined in accordance with the shareholder accounts rules									
Total admissible assets (as per line 89 above)				91			11169047	10128938	
Total assets in excess of the admissibility limits of Schedule 12 of the Insurance Companies Regulations 1994, (as valued in accordance with those Regulations before applying admissibility limits)				92					
Solvency margin deduction for insurance dependants				93					
Other differences in the valuation of assets (other than for assets not valued above)				94			100		
Assets of a type not valued above, (as valued in accordance with the shareholder accounts rules)				95					
Total assets determined in accordance with the shareholder accounts rules (91 to 95)				99			11169147	10128938	
Amounts included in line 89 attributable to debts due from related companies, other than those under contracts of insurance or reinsurance				100			12093	216	

