

# Combined statement of financial position

at 30 June 2003

	Note	2003 A\$ millions	2002 A\$ millions
<b>CURRENT ASSETS</b>			
Cash assets	32(a)	112	144
Receivables	10	1,528	1,871
Inventories	11	79	91
Other	12	86	93
Tax assets	13(a)	45	23
<b>Total current assets</b>		<b>1,850</b>	<b>2,222</b>
<b>NON-CURRENT ASSETS</b>			
Receivables	10	34	20
Investments accounted for using the equity method	14	149	173
Other financial assets	15	34	37
Property, plant and equipment	16	5,887	6,156
Deferred tax assets	13(b)	142	62
Intangible assets	17	1,392	1,484
Other	18	24	78
<b>Total non-current assets</b>		<b>7,662</b>	<b>8,010</b>
<b>Total assets</b>		<b>9,512</b>	<b>10,232</b>
<b>CURRENT LIABILITIES</b>			
Payables	19	1,229	1,284
Interest bearing liabilities	20	120	230
Tax liabilities	13(c)	94	232
Provisions	21	265	415
<b>Total current liabilities</b>		<b>1,708</b>	<b>2,161</b>
<b>NON-CURRENT LIABILITIES</b>			
Payables	19	1	4
Interest bearing liabilities	20	3,945	4,222
Deferred tax liabilities	13(d)	457	439
Provisions	21	143	132
<b>Total non-current liabilities</b>		<b>4,546</b>	<b>4,797</b>
<b>Total liabilities</b>		<b>6,254</b>	<b>6,958</b>
<b>Net assets</b>		<b>3,258</b>	<b>3,274</b>
<b>EQUITY</b>			
Contributed equity	22	1,412	1,430
Reserves	23	150	527
Retained profits	23	1,683	1,303
Parent entity interest		3,245	3,260
Outside equity interest	25	13	14
<b>Total equity</b>	22	<b>3,258</b>	<b>3,274</b>

The notes on pages 73 to 104 form part of this combined statement of financial position.