

Combined statement of financial position

at 30 June 2003

	Note	2003 A\$ millions	2002 A\$ millions
CURRENT ASSETS			
Cash assets	32(a)	112	144
Receivables	10	1,528	1,871
Inventories	11	79	91
Other	12	86	93
Tax assets	13(a)	45	23
Total current assets		1,850	2,222
NON-CURRENT ASSETS			
Receivables	10	34	20
Investments accounted for using the equity method	14	149	173
Other financial assets	15	34	37
Property, plant and equipment	16	5,887	6,156
Deferred tax assets	13(b)	142	62
Intangible assets	17	1,392	1,484
Other	18	24	78
Total non-current assets		7,662	8,010
Total assets		9,512	10,232
CURRENT LIABILITIES			
Payables	19	1,229	1,284
Interest bearing liabilities	20	120	230
Tax liabilities	13(c)	94	232
Provisions	21	265	415
Total current liabilities		1,708	2,161
NON-CURRENT LIABILITIES			
Payables	19	1	4
Interest bearing liabilities	20	3,945	4,222
Deferred tax liabilities	13(d)	457	439
Provisions	21	143	132
Total non-current liabilities		4,546	4,797
Total liabilities		6,254	6,958
Net assets		3,258	3,274
EQUITY			
Contributed equity	22	1,412	1,430
Reserves	44	150	527
Retained profits	44	1,683	1,303
Parent entity interest		3,245	3,260
Outside equity interest	25	13	14
Total equity	43	3,258	3,274

The notes on pages 109 to 120 form part of this combined statement of financial position.