

Combined statement of cash flows

for the year ended 30 June 2003 (7 August 2001 to 30 June 2002 comparatives)

	Note	2003 A\$ millions	Period 7 August 2001 to 30 June 2002 A\$ millions
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts in the course of operations		8,962	8,557
Payments in the course of operations		(7,138)	(7,007)
Dividends received from associates		17	4
Interest received		10	5
Borrowing costs paid		(229)	(232)
Income taxes paid		(357)	(271)
Net operating cash inflows	47(a)	1,265	1,056
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(1,244)	(1,386)
Proceeds from sale of property, plant and equipment		128	211
Acquisition of entities	47(b)	(283)	(65)
Proceeds from sale of entities	47(c)	135	997
Loans to associates		(3)	(14)
Loans repaid by associates		3	6
Net investing cash outflows		(1,264)	(251)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issues of shares		4	46
Proceeds from borrowings		11,298	4,889
Repayment of borrowings		(10,955)	(5,828)
Dividends paid		(336)	(266)
Dividends paid to outside equity interests in controlled entities		-	(1)
Other cash outflows		-	(6)
Net financing cash inflows/(outflows)		11	(1,166)
Net increase/(decrease) in cash held		12	(361)
Cash at beginning of year		103	455
Exchange rate adjustment		(9)	9
Cash at end of year	32(a)	106	103

The notes on pages 109 to 120 form part of this combined statement of cash flows. Refer Notes 32 and 47 for the additional disclosures in respect of the combined statement of cash flows.