

Group profit and loss account

For the year ended 31st March 2003	Notes	2003 £m	2002 £m
Turnover			
Turnover from continuing operations		5,092.4	4,803.7
Discontinued operation		234.9	528.5
Turnover: group and share of joint ventures	1	5,327.3	5,332.2
Less: share of joint ventures' turnover		(2.1)	(3.9)
Group turnover		5,325.2	5,328.3
Operating profit			
Operating profit from continuing operations*		534.8	575.7
Discontinued operation		22.5	54.3
Group operating profit		557.3	630.0
Share of operating loss of joint ventures		(13.2)	(20.9)
Total operating profit including share of joint ventures	2	544.1	609.1
Profit/(loss) on disposal of fixed assets	3	5.1	(6.0)
Provision for loss on closure of operations	3	(34.5)	–
Loss on disposal of businesses	3	(123.2)	(14.9)
Share of joint venture loss on closure of business	3	–	(5.6)
Profit on ordinary activities before interest	1	391.5	582.6
Net interest receivable and similar items*	5	103.4	13.2
Profit on ordinary activities before taxation		494.9	595.8
Tax on profit on ordinary activities	6	(192.7)	(191.2)
Profit on ordinary activities after taxation		302.2	404.6
Equity minority interests		(0.5)	(0.3)
Profit for the financial year attributable to shareholders		301.7	404.3
Dividends paid and proposed	8	(230.7)	(240.6)
Retained profit for the financial year	21	71.0	163.7
*Includes exceptional items (see notes 3 and 5)			
Basic earnings per share	9	36.0p	45.9p
Basic earnings per share before exceptionals	9	45.2p	49.9p
Diluted earnings per share	9	35.9p	45.8p
Diluted earnings per share before exceptionals	9	45.1p	49.8p