

Balance sheets

31st March 2003	Notes	Group 2003 £m	Group 2002 £m	Company 2003 £m
Fixed assets				
Intangible assets	10	301.3	298.2	–
Tangible assets	11	1,516.5	1,727.7	–
Investment in joint ventures – share of gross assets		–	23.0	–
– share of gross liabilities		–	(5.0)	–
	12	–	18.0	–
Other investments	12	84.7	103.7	1,387.4
		1,902.5	2,147.6	1,387.4
Current assets				
Stocks	13	638.6	648.1	–
Debtors falling due within one year	14	536.6	550.0	4.6
Debtors falling due after more than one year	14	114.0	96.1	–
Current asset investments and deposits	15	293.1	308.7	275.0
Cash at bank and in hand		203.4	100.4	24.5
		1,785.7	1,703.3	304.1
Creditors: Amounts falling due within one year	16	(1,112.7)	(1,174.7)	(175.1)
Net current assets		673.0	528.6	129.0
Total assets less current liabilities		2,575.5	2,676.2	1,516.4
Creditors: Amounts falling due after more than one year	17	(401.8)	(480.0)	(315.0)
Provisions for liabilities and charges	20	(173.8)	(177.9)	–
Net assets		1,999.9	2,018.3	1,201.4
Capital and reserves				
Called up share capital	21, 22	203.5	223.2	203.5
Share premium account	21	–	253.9	–
Revaluation reserve	21	260.3	254.4	–
Capital redemption reserve	21	5.6	42.6	5.6
Merger reserve	21	310.8	–	–
Profit and loss account	21	1,219.2	1,243.5	992.3
Equity shareholders' funds		1,999.4	2,017.6	1,201.4
Equity minority interests		0.5	0.6	–
Non-equity minority interests		–	0.1	–
		1,999.9	2,018.3	1,201.4

There are no comparatives for the 2003 company balance sheet as the company only came into existence on 31st May 2002 (see Accounting policy – consolidation).

The financial statements were approved by the board of directors on 4th June 2003 and are signed on its behalf by:

John McGrath
Chairman

Howard Dodd
Chief Financial Officer