

Consolidated profit and loss account

6 months ended 31 December 2002

	Note	6 months ended 31 December 2002 Group £	Year ended 30 June 2002 Group £
Turnover	2	2,199,484	2,968,568
Administrative expenses:			
– ordinary items	5	(2,713,414)	(1,071,397)
– exceptional items	5	<u>(1,189,816)</u>	<u>(710,800)</u>
		<u>(3,903,230)</u>	<u>(1,782,197)</u>
Operating profit/(loss)		<u>(1,703,746)</u>	1,186,371
Share of operating income in associate undertakings		471,668	137,561
Profit on sale of investments	3	<u>516,458</u>	–
		<u>(715,620)</u>	1,323,932
Interest and dividends receivable		724,504	23,862
Interest payable and similar charges:			
– ordinary items	4	(428,567)	(487,259)
– exceptional items	4	<u>(743,000)</u>	–
		<u>(1,171,567)</u>	<u>(487,259)</u>
Profit/(loss) on ordinary activities before taxation	5	<u>(1,162,683)</u>	860,535
Taxation on ordinary activities	7	(91,633)	(616,673)
Taxation on exceptional items	7	<u>179,905</u>	<u>213,240</u>
Profit/(loss) on ordinary activities after taxation		<u>(1,074,411)</u>	457,102
Dividends received		–	–
Retained profit/(loss) for the period		<u>(1,074,411)</u>	<u>457,102</u>
Earnings per share			
– Basic	8	(1.7)p	N/A
– Diluted	8	(1.7)p	N/A

The group's and company's turnover and expenses all relate to the continuing operations. There were no recognised gains or losses during the period other than those passing through the profit and loss account.

The notes on pages 40 to 54 form part of these financial statements.