

## Consolidated statement of total recognised gains and losses

	6 months ended 31 December 2002 £	Year ended 30 June 2002 £
Profit/(loss) on ordinary activities after taxation	(1,074,411)	457,102
Prior year adjustment	—	(410,027)
Shareholders' consolidated gains and losses recognised during the period	<u>(1,074,411)</u>	<u>47,075</u>
<b>Reconciliation of movement in shareholders' funds</b>		
Shareholders' funds at beginning of period (as reported)	2,635,188	2,476,613
Prior year adjustment	—	(410,027)
Shareholders' funds at beginning of period (as restated)	2,635,188	2,066,586
Profit/(loss) for the financial year	(1,074,411)	457,102
Issue of shares net of issue costs	<u>143,347,067</u>	<u>111,500</u>
Shareholders' funds at period end	<u>144,907,844</u>	<u>2,635,188</u>