

Consolidated cash flow statement

	Note	6 months ended 31 December 2002 £	Year ended 30 June 2002 £
Net cash flow from operating activities	20	(1,603,981)	1,415,475
Return on investments and servicing of finance			
Interest received		694,504	23,862
Interest paid		(1,171,567)	(487,259)
Taxation			
Corporation tax paid		(1,176)	(144,803)
Capital expenditure and financial investments			
Sale of current asset investments		–	6,212
Fixed asset investments		(132,398,313)	–
		(134,480,533)	813,487
Financing			
(Decrease) in debt	21	(4,657,000)	(818,001)
Issue of ordinary share capital		143,347,067	111,500
Increase in cash	21	4,209,534	106,986
Reconciliation of net cash flow to movement in net funds/(debt)			
Increase in cash during the period		4,209,534	106,986
Decrease in debt	21	4,657,000	818,001
		8,866,534	924,987
Opening net (debt)	21	(3,876,332)	(4,801,319)
Closing net funds	21	4,990,202	(3,876,332)