

Group financial summary

	1992 €m	1993 €m	1994 €m	1995 €m	1996 €m
Turnover including share of joint ventures					
1,576.4	1,904.8	2,193.3	2,520.0	3,354.1	
Less share of joint ventures	132.7	110.5	128.5	92.9	152.0
	<u>1,443.7</u>	<u>1,794.3</u>	<u>2,064.8</u>	<u>2,427.1</u>	<u>3,202.1</u>
Operating profit	96.4	128.7	171.7	223.2	282.7
Goodwill amortisation (a)	-	-	-	-	-
Profit on disposal of fixed assets (a)	4.2	(3.0)	1.5	1.4	0.8
Exceptional items	-	-	-	-	-
Profit on ordinary activities before interest	100.6	125.7	173.2	224.6	283.5
Net interest payable					
- Group	(23.7)	(28.1)	(23.4)	(19.1)	(24.3)
- share of joint ventures	(3.7)	(2.3)	(1.6)	(1.6)	(3.3)
Profit on ordinary activities before taxation	73.2	95.3	148.2	203.9	255.9
Taxation on profit on ordinary activities	(13.2)	(17.6)	(27.7)	(41.8)	(58.3)
Taxation on exceptional items	-	-	-	-	-
Profit on ordinary activities after taxation	<u>60.0</u>	<u>77.7</u>	<u>120.5</u>	<u>162.1</u>	<u>197.6</u>
Employment of capital					
Fixed assets					
- Intangible asset - goodwill	-	-	-	-	-
- Tangible assets	570.2	718.0	806.5	895.2	1,235.5
- Financial assets	66.8	57.3	73.0	118.2	127.3
Net current assets (b)	111.8	106.2	114.4	132.9	255.3
Other liabilities (c)	-	-	-	(13.0)	(25.0)
	<u>748.8</u>	<u>881.5</u>	<u>993.9</u>	<u>1,133.3</u>	<u>1,593.1</u>
Financed as follows					
Equity shareholders' funds	468.9	733.9	756.4	868.2	1,055.8
Non-equity share capital	1.2	1.2	1.2	1.2	1.2
Minority shareholders' equity interest	3.1	4.4	13.0	11.7	12.5
Capital grants	14.2	13.4	12.7	12.1	11.1
Deferred and future taxation	33.8	44.0	43.7	48.9	70.3
Debt/(cash) (d)	54.2	(108.6)	(30.4)	189.3	442.2
Convertible capital bonds (e)	173.4	193.2	197.3	1.9	-
	<u>748.8</u>	<u>881.5</u>	<u>993.9</u>	<u>1,133.3</u>	<u>1,593.1</u>
Purchase of tangible assets	43.5	61.2	65.6	109.2	150.0
Acquisitions and investments	85.2	98.5	202.7	164.3	532.2
Total capital expenditure	<u>128.7</u>	<u>159.7</u>	<u>268.3</u>	<u>273.5</u>	<u>682.2</u>
Depreciation and goodwill amortisation (a)	49.1	61.1	71.0	81.1	103.6
Earnings per share (cent)	18.05	22.34	30.72	41.14	48.65
Dividend per share (cent)	7.56	8.36	9.36	10.52	11.80
Cash earnings per share (cent) (a) (f)	32.98	40.09	49.11	61.97	74.43
Dividend cover (times) (g)	2.38	2.50	3.27	3.87	4.02

1997 €m	1998 €m	1999 €m	2000 €m	2001 €m	2002 €m	
4,234.3	5,210.9	6,733.8	8,869.8	10,443.5	10,794.1	(a) Details of restatement of certain prior years comparatives are given in note 32.
154.7	176.6	134.4	168.0	236.7	276.9	
<u>4,079.6</u>	<u>5,034.3</u>	<u>6,599.4</u>	<u>8,701.8</u>	<u>10,206.8</u>	<u>10,517.2</u>	(b) Excluding bank advances and cash, short-term deposits and liquid resources which are included under debt.
348.5	441.9	676.0	918.5	1,020.1	1,048.1	
-	(1.3)	(19.7)	(43.7)	(60.6)	(69.6)	(c) Includes deferred acquisition consideration due after one year and provisions for liabilities and charges excluding deferred taxation.
9.2	11.2	7.1	12.8	16.7	15.7	
-	-	64.2	-	-	-	
<u>357.7</u>	<u>451.8</u>	<u>727.6</u>	<u>887.6</u>	<u>976.2</u>	<u>994.2</u>	(d) Debt/(cash) = loans + bank advances - cash, short-term deposits and liquid resources.
(32.1)	(37.5)	(91.8)	(190.0)	(169.7)	(131.4)	
(4.1)	(5.4)	(0.9)	(0.9)	(3.6)	(7.1)	(e) Including supplemental interest.
<u>321.5</u>	<u>408.9</u>	<u>634.9</u>	<u>696.7</u>	<u>802.9</u>	<u>855.7</u>	(f) Cash earnings per share = the sum of attributable profits, depreciation and goodwill amortisation divided by the average number of shares.
(75.7)	(99.9)	(152.0)	(193.7)	(217.0)	(226.8)	
-	-	(25.7)	-	-	-	
<u>245.8</u>	<u>309.0</u>	<u>457.2</u>	<u>503.0</u>	<u>585.9</u>	<u>628.9</u>	(g) Excluding exceptional net gain in 1999.
-	138.2	629.2	954.6	1,153.5	1,154.1	
1,518.8	2,287.6	3,225.8	4,550.9	5,150.5	5,004.4	
131.5	52.6	66.6	104.0	315.8	274.8	
313.4	512.5	607.9	915.1	1,039.8	1,078.4	
(60.8)	(286.3)	(430.3)	(469.8)	(479.3)	(443.4)	
<u>1,902.9</u>	<u>2,704.6</u>	<u>4,099.2</u>	<u>6,054.8</u>	<u>7,180.3</u>	<u>7,068.3</u>	
1,308.4	1,552.8	2,200.5	3,073.9	4,734.2	4,746.7	
1.2	1.2	1.2	1.2	1.2	1.2	
13.7	285.3	37.0	35.7	135.1	110.9	
10.4	19.9	18.8	17.3	15.7	14.6	
104.0	115.9	172.4	306.9	400.4	485.0	
465.2	729.5	1,669.3	2,619.8	1,893.7	1,709.9	
-	-	-	-	-	-	
<u>1,902.9</u>	<u>2,704.6</u>	<u>4,099.2</u>	<u>6,054.8</u>	<u>7,180.3</u>	<u>7,068.3</u>	
147.3	232.1	360.1	429.5	452.3	367.4	
240.5	603.8	1,420.7	1,605.1	1,080.1	991.8	
<u>387.8</u>	<u>835.9</u>	<u>1,780.8</u>	<u>2,034.6</u>	<u>1,532.4</u>	<u>1,359.2</u>	
129.1	165.9	275.1	395.4	496.7	525.9	
58.11	72.08	97.02	113.79	115.32	119.22	
13.54	15.61	18.22	20.77	23.00	25.40	
88.94	111.21	161.23	204.09	213.73	219.82	
4.27	4.59	5.29	5.34	4.85	4.68	