

Statement of Total Recognised Gains and Losses

Helical Bar plc and subsidiary undertakings for the year ended 31 March 2003

	Year Ended 31.3.03 £000	Year Ended 31.3.02 £000
Statement of total recognised gains and losses		
Profit for the year after taxation	17,567	17,220
Minority interest	(160)	(164)
Revaluation of investment properties – subsidiaries	(13,434)	18,792
– joint ventures	(470)	1,477
Minority interest in revaluation surplus	(599)	(905)
Total recognised gains and losses	2,904	36,420
Prior year adjustment – negative goodwill	–	(6,892)
– deferred tax	–	(187)
Total recognised gains and losses since last financial statements	2,904	29,341
	31.3.03 £000	31.3.02 £000
Notes on historical cost profits and losses		
Reported profit on ordinary activities before taxation	25,227	22,573
Realisation of property revaluation gains of previous years	33,998	5,606
Historical cost profit on ordinary activities before taxation	59,225	28,179
Historical cost profit/(loss) for the year retained	47,130	(9,666)
	31.3.03 £000	31.3.02 £000
Reconciliation of movements in shareholders' funds		
Profit for the year	17,407	17,056
Dividends paid and proposed	(4,275)	(32,328)
	13,132	(15,272)
Revaluation of investment property – subsidiaries	(13,434)	19,110
– joint ventures	(470)	1,477
Revaluation deficit realised on sale of subsidiary	–	(318)
Minority interest in revaluation surplus	(599)	(905)
Issue of shares	–	8
Net movement in shareholders' funds	(1,371)	4,100
Opening shareholders' funds	237,252	233,152
Closing shareholders' funds	235,881	237,252

The notes on pages 26 to 42 form part of these financial statements.