

Ten Year Review

	31.3.03 £000	31.3.02 £000	31.3.01 £000	31.3.00 £000	31.3.99 £000	31.3.98 £000	31.3.97* £000	31.1.96 £000	31.1.95 £000	31.1.94 £000
Turnover	135,192	136,632	165,259	149,922	121,244	214,416	100,529	65,948	50,521	24,982
Rental income	29,334	31,384	28,642	26,656	21,482	22,009	22,374	19,186	16,294	12,118
Gross profit	31,224	44,986	56,301	43,482	39,004	38,775	29,284	21,697	16,475	12,713
Profit before taxation	25,227	22,573	25,824	22,020	20,044	18,494	12,033	9,200	8,187	6,578
Profit after taxation	17,567	17,220	20,353	20,501	16,392	14,436	9,032	7,892	7,655	6,049
Ordinary dividends	4,275	32,328	3,570	3,223	31,338	1,552	1,666	1,189	1,058	944
Profit/(loss) retained	13,132	(15,272)	16,657	17,201	(18,414)	7,811	3,564	3,666	3,785	3,451
Dividend per ordinary share	15.00p	13.75p	12.50p	11.15p	10.0p	9.0p	8.0p	7.3p	6.5p	5.8p
Special dividend										
per ordinary share	–	100.0p	–	–	100.0p	–	2.0p	–	–	–
Diluted earnings										
per ordinary share	59.2	57.8p	67.7p	68.9p	51.5p	40.3p	28.3p	26.6p	26.3p	24.3p
Investment portfolio	342,484	439,911	453,607	419,570	332,457	250,718	201,570	180,765	156,579	118,690
Shareholders' funds	235,881	237,252	233,152	176,636	137,011	134,223	101,080	92,662	91,429	83,747
Adjusted diluted net assets per share	770p	769p	754p	582p	473p	481p	372p	330p	326p	299p

*The financial statements to 31 March 1997 were for a 14 month accounting period.

The financial statements for the year to 31 March 1998 and subsequently have been restated to reflect the impact of the adoption of FRS19 on Deferred Tax.