

Balance Sheets

Helical Bar plc and subsidiary undertakings at 31 March 2003

	Note	Group		Company	
		31.3.03 £000	31.3.02 £000	31.3.03 £000	31.3.02 £000
Fixed assets					
Intangible assets	10	912	(6,240)	–	–
Tangible assets	11	343,098	440,685	614	774
Investments	12	9,011	9,599	12,329	12,163
Investment in joint ventures		1,762	1,937	–	–
– share of gross assets		23,244	23,184	–	–
– share of gross liabilities		(21,482)	(21,247)	–	–
		354,783	445,981	12,943	12,937
Current assets					
Stock	13	41,112	29,585	–	141
Debtors	14	25,793	21,289	183,032	118,674
Investments	15	13	1	–	–
Cash at bank and in hand	16	16,137	75,514	345	39,021
		83,055	126,389	183,377	157,836
Creditors: amounts falling due within one year	17	(85,643)	(107,936)	(18,246)	(35,946)
Net current (liabilities)/assets		(2,588)	18,453	165,131	121,890
Total assets less current liabilities					
		352,195	464,434	178,074	134,827
Creditors: amounts falling due after more than one year	18	(110,992)	(224,597)	–	–
Provisions for liabilities and charges	20	(2,706)	(728)	(69)	(56)
		238,497	239,109	178,005	134,771
Capital and reserves					
Called-up share capital	21	1,496	1,496	1,496	1,496
Share premium account	22	35,271	35,271	35,271	35,271
Revaluation reserve	22	93,599	142,100	–	–
Capital redemption reserve	22	7,101	7,101	7,101	7,101
Other reserves	22	291	291	1,987	1,987
Profit and loss account	22	98,123	50,993	132,150	88,916
Equity shareholders' funds		235,881	237,252	178,005	134,771
Equity minority interests		2,616	1,857	–	–
		238,497	239,109	178,005	134,771

The financial statements were approved by the Board of Directors on 12 June 2003.

M.E. Slade
Director

N.G. McNair Scott
Director

The notes on pages 26 to 42 form part of these financial statements.