

Five year financial summary

		2002	2001	2000	1999	1998
Turnover: group and share of associates	£m	799.8	774.6	782.8	687.1	664.1
Water services						
- UK regulated	£m	559.8	542.1	624.0	580.7	546.1
- US operations	£m	81.7	77.7	17.0	-	-
Other activities	£m	17.3	61.4	75.2	90.7	89.3
Associates	£m	141.0	93.4	66.6	15.7	28.7
Operating profit: group and share of associates (before unallocated costs)	£m	270.5	252.6	295.5	259.0	243.3
Water services						
- UK regulated	£m	225.5	214.8	271.5	250.5	226.4
- US operations	£m	26.3	27.1	6.1	-	-
Other activities	£m	(1.6)	(0.2)	5.1	7.9	14.8
Associates	£m	20.3	10.9	12.8	0.6	2.1
Profit before taxation	£m	197.1	156.4	222.1	221.0	205.6
Earnings per share	p	39.3	31.7	54.4	55.4	11.6
Adjusted earnings per share	p	35.3	31.6	58.0	52.6	49.7
Dividend per share – interim	p	7.70	7.50	7.30	6.75	6.15
– final	p	17.80	17.30	16.85	15.60	14.20

		2002	2001	2000	1999	1998
Assets employed						
Fixed assets	£m	3,661.9	3,517.6	3,437.1	2,667.0	2,366.7
Net current liabilities, long term creditors and provisions	£m	(534.9)	(484.1)	(326.2)	(207.7)	(375.9)
	£m	3,127.0	3,033.5	3,110.9	2,459.3	1,990.8
Financed by						
Shareholders' funds	£m	1,690.5	1,638.9	1,698.0	1,576.4	1,416.0
Minority interests	£m	-	(0.5)	0.1	0.1	1.5
Net debt	£m	1,436.5	1,395.1	1,412.8	882.8	573.3
	£m	3,127.0	3,033.5	3,110.9	2,459.3	1,990.8

The figures for 2001 have been restated to reflect the adoption of deferred tax in accordance with FRS 19. Figures prior to 2001 have not been restated.

Yorkshire Water regulated investment programme

		2002	2001	2000	1999	1998
Capital expenditure	£m	270.2	226.8	381.9	322.7	287.9
Infrastructure renewals	£m	54.5	38.7	70.5	60.1	62.2
	£m	324.7	265.5	452.4	382.8	350.1

Employees (average number)

		2002	2001	2000	1999	1998
Water services						
- UK regulated	No.	2,103	2,108	2,884	3,008	3,208
- US operations	No.	411	396	99	-	-
Other activities	No.	650	1,542	1,330	1,201	1,125
Group total	No.	3,164	4,046	4,313	4,209	4,333

Regulatory accounts

The regulatory accounting information of Yorkshire Water Services Limited for the year ended 31 March 2002, published in accordance with Condition F of the Instrument of Appointment, can be obtained, free of charge, by writing to the Company Secretary, Western House, Halifax Road, Bradford BD6 2SZ.