

Group profit and loss account

Year ended 31 March 2003

	Note	Before exceptional items £m	Exceptional items £m	2003 Total £m	Before exceptional items £m	Exceptional items £m	2002 Total £m
Turnover: group and share of associates and joint ventures	2	838.1	-	838.1	799.8	-	799.8
Share of associates' and joint ventures' turnover		(147.6)	-	(147.6)	(141.0)	-	(141.0)
Group turnover		690.5	-	690.5	658.8	-	658.8
Continuing operations		651.3	-	651.3	647.0	-	647.0
Acquisitions		29.5	-	29.5	-	-	-
Discontinued operations		9.7	-	9.7	11.8	-	11.8
Operating costs	3	(425.2)	-	(425.2)	(413.8)	-	(413.8)
Group operating profit		265.3	-	265.3	245.0	-	245.0
Continuing operations		256.6	-	256.6	251.9	-	251.9
Acquisitions		10.5	-	10.5	-	-	-
Discontinued operations		(1.8)	-	(1.8)	(6.9)	-	(6.9)
Share of associates' and joint ventures' operating profit		18.8	(7.0)	11.8	20.3	-	20.3
Operating profit: group and share of associates and joint ventures	2	284.1	(7.0)	277.1	265.3	-	265.3
Net exceptional profit on sale of land (US)	4	-	-	-	-	60.3	60.3
Net exceptional loss on disposal of operations	5	-	-	-	-	(25.9)	(25.9)
Exceptional loss on closure of operations	6	-	(3.9)	(3.9)	-	-	-
Profit on ordinary activities before interest		284.1	(10.9)	273.2	265.3	34.4	299.7
Net interest payable							
- group	7	(98.1)	-	(98.1)	(93.3)	-	(93.3)
- associates and joint ventures		(10.8)	-	(10.8)	(9.3)	-	(9.3)
Profit on ordinary activities before taxation		175.2	(10.9)	164.3	162.7	34.4	197.1
Taxation on profit on ordinary activities	8						
- current taxation		(7.0)	-	(7.0)	(7.3)	(19.0)	(26.3)
- deferred tax		(29.9)	0.9	(29.0)	(14.8)	-	(14.8)
- share of associates' and joint ventures' tax		(4.6)	2.6	(2.0)	(4.7)	-	(4.7)
Profit on ordinary activities after taxation		133.7	(7.4)	126.3	135.9	15.4	151.3
Equity minority interests		(0.2)	-	(0.2)	0.1	-	0.1
Profit attributable to shareholders		133.5	(7.4)	126.1	136.0	15.4	151.4
Dividends	10	(100.8)	-	(100.8)	(98.3)	-	(98.3)
Retained profit for the financial year		32.7	(7.4)	25.3	37.7	15.4	53.1
Basic earnings per share	11			32.7p			39.3p
Adjusted earnings per share (excluding deferred tax)	11			42.4p			39.1p
Diluted earnings per share	11			32.6p			39.2p

Statement of group total recognised gains and losses

Year ended 31 March 2003

	2003 £m	2002 £m
Profit attributable to shareholders	126.1	151.4
Exchange adjustments	1.5	(1.5)
Total recognised gains and losses relating to the year	127.6	149.9
Prior year adjustment	-	(138.1)
Total gains and losses recognised since last annual report	127.6	11.8