

Five year financial summary

		2003	2002	2001	2000	1999
Turnover: group and share of associates and joint ventures						
	£m	838.1	799.8	774.6	782.8	687.1
Water services						
- UK regulated	£m	567.0	559.8	542.1	624.0	580.7
- US operations	£m	93.7	70.5	77.7	17.0	-
Other activities	£m	29.8	28.5	61.4	75.2	90.7
Associates and joint ventures	£m	147.6	141.0	93.4	66.6	15.7
Operating profit: group and share of associates and joint ventures						
	£m	277.1	265.3	238.9	284.5	253.8
Water services						
- UK regulated	£m	233.7	225.5	214.8	271.5	250.5
- US operations	£m	34.9	28.2	27.1	6.1	-
Other activities	£m	2.6	(3.5)	(0.2)	5.1	7.9
Associates and joint ventures	£m	11.8	20.3	10.9	12.8	0.6
Unallocated costs	£m	(5.9)	(5.2)	(13.7)	(11.0)	(5.2)
Profit before taxation and exceptional items	£m	175.2	162.7	152.3	237.4	209.5
Profit before taxation	£m	164.3	197.1	156.4	222.1	221.0
Earnings per share	p	32.7	39.3	31.7	54.4	55.4
Adjusted earnings per share (excluding deferred tax)	p	42.4	39.1	34.7	58.0	52.6
Dividend per share – interim	p	7.86	7.70	7.50	7.30	6.75
– final	p	18.19	17.80	17.30	16.85	15.60

		2003	2002	2001	2000	1999
Assets employed						
Fixed assets	£m	3,988.6	3,661.9	3,517.6	3,437.1	2,667.0
Net current liabilities, long term creditors and provisions	£m	(550.3)	(534.9)	(484.1)	(326.2)	(207.7)
	£m	3,438.3	3,127.0	3,033.5	3,110.9	2,459.3
Financed by						
Shareholders' funds	£m	1,717.3	1,690.5	1,638.9	1,698.0	1,576.4
Minority interests	£m	0.6	-	(0.5)	0.1	0.1
Net debt	£m	1,720.4	1,436.5	1,395.1	1,412.8	882.8
	£m	3,438.3	3,127.0	3,033.5	3,110.9	2,459.3

The figures for 2001 have been restated to reflect the adoption of deferred tax in accordance with FRS 19 which was implemented from 2002. Figures prior to 2001 have not been restated.

		2003	2002	2001	2000	1999
Yorkshire Water regulated investment programme						
Capital expenditure	£m	263.3	270.2	226.8	381.9	322.7
Infrastructure renewals	£m	56.2	54.5	38.7	70.5	60.1
	£m	319.5	324.7	265.5	452.4	382.8
Employees (average number)						
Water services						
- UK regulated	No.	2,147	2,103	2,108	2,884	3,008
- US operations	No.	490	411	396	99	-
Other activities	No.	621	650	1,542	1,330	1,201
Group total	No.	3,258	3,164	4,046	4,313	4,209

Regulatory accounts

The regulatory accounting information of Yorkshire Water Services Limited for the year ended 31 March 2003 published in accordance with Condition F of the Instrument of Appointment, can be obtained free of charge by writing to the Company Secretary, Western House, Halifax Road, Bradford BD6 2SZ.