

Definitions

In this document the following words and expressions, unless the context otherwise requires, have the following meanings:

ADR	American Depositary Receipt evidencing title to an ADS
ADS	American Depositary Share representing 30 Signet Group plc ordinary shares
APB	Accounting Principles Bulletin (US)
c.a.g.r.	Compound Annual Growth Rate
Company	Signet Group plc
Depository	The Bank of New York, depository under the amended and restated deposit agreement for the issue of ADRs
Directors	The directors of the Company
Earnings per share (EPS)	Profit attributable to ordinary shareholders divided by the weighted average number of ordinary shares in issue. For 1997/98 the calculation uses the number of ordinary shares in issue on 21 July 1997 following a capital reconstruction undertaken by the Group.
EBITDA	Earnings Before Interest, Tax, Depreciation and Amortisation
EPOS	Electronic Point of Sale
ESOT	Employee Share Ownership Trust
FRS	Financial Reporting Standard (UK)
FURBS	Signet Group Funded Unapproved Retirement Benefit Scheme
GAAP (UK or US)	Generally Accepted Accounting Principles
Group	Signet Group plc and its subsidiary undertakings
Independent (Directors)	Considered to be independent under the relevant definitions of both the National Association of Pension Funds in the UK and the National Association of Security Dealers in the US
LIBOR	London Inter-Bank Offered Rate
LTIP	Long Term Incentive Plan
NASD	National Association of Securities Dealers
Nasdaq	National Association of Securities Dealers Automated Quotations
NYSE	New York Stock Exchange
Ordinary shares	Ordinary shares of 0.5 pence each in Signet Group plc
Pounds, £, pound sterling, pence or p	Units of UK currency
QUEST	Qualifying Employee Share Trust
Return on capital employed (ROCE)	Operating profit divided by average capital employed during the year
Signet	Signet Group plc and its subsidiary undertakings
SEC	US Securities and Exchange Commission
SFAS	Statement of Financial Accounting Standards (US)
SOP	Statement of Position (US)
SSAP	Statement of Standard Accounting Practice (UK)
UK or United Kingdom	United Kingdom, Channel Islands, Isle of Man and the Republic of Ireland
US or United States	United States of America
US dollar, \$ or cents	Units of US currency