

## Five year financial summary

	2001/02 <sup>(1)</sup>	2001/02 <sup>(2)</sup>	2000/01	1999/00	1998/99	1997/98
	£m	\$m	£m	£m	£m	£m
Net sales	<b>1,578.1</b>	<b>2,240.9</b>	1,387.3	1,136.5	991.2	927.9
Operating profit	<b>200.7</b>	<b>285.0</b>	178.7	139.1	102.3	90.8
Net interest payable	<b>(17.9)</b>	<b>(25.4)</b>	(15.9)	(11.4)	(13.1)	(22.1)
Profit before tax	<b>182.8</b>	<b>259.6</b>	162.8	127.7	89.2	68.7
Taxation	<b>(63.1)</b>	<b>(89.6)</b>	(52.1)	(38.3)	(24.0)	(17.8)
Profit for the period	<b>119.7</b>	<b>170.0</b>	110.7	89.4	65.2	50.9
Ordinary dividends paid and proposed	<b>(30.5)</b>	<b>(43.3)</b>	(27.4)	(24.4)	(16.7)	–
Earnings per share <sup>(3)</sup>	<b>7.1p</b>	<b>\$0.10</b>	6.6p	5.3p	3.9p	3.0p
Capital expenditure	<b>59.8</b>	<b>84.9</b>	56.2	39.3	30.9	28.6
Depreciation and amortisation	<b>34.7</b>	<b>49.3</b>	30.6	27.8	27.6	26.9
Net assets (as restated) <sup>(4)</sup>	<b>679.7</b>	<b>965.2</b>	565.4	448.3	379.6	330.5
Net debt	<b>201.7</b>	<b>286.4</b>	229.1	91.6	111.5	157.9
Store numbers (at end of period):						
UK – H.Samuel	<b>422</b>		428	427	426	426
– Ernest Jones	<b>184</b>		177	179	180	172
– Total	<b>606</b>		605	606	606	598
US – Kay	<b>667</b>		650	545	524	499
– Jared	<b>55</b>		43	28	15	7
– Regional	<b>303</b>		306	254	249	262
– Total	<b>1,025</b>		999	827	788	768
Number of employees (full-time equivalents)	<b>13,525</b>		12,520	11,450	10,919	10,940

(1) 53 week year. The impact of the additional week on net sales was £22.4m, operating profit £4.0m, net interest payable £0.4m and profit before tax £3.6m.

(2) Amounts in pounds sterling are translated into US dollars solely for the convenience of the reader, at a rate of £1.00 to \$1.42, the Noon Buying Rate on 1 February 2002.

(3) Earnings per share is defined in Definitions on page 106.

(4) During the year the Group adopted FRS19 – ‘Deferred Tax’. The adoption of the standard has resulted in a prior year adjustment affecting shareholders’ funds for 1997/98, 1998/99, 1999/00, 2000/01 (see note 17 on page 66).

The financial data included in the five year financial summary above has been derived, in part, from the consolidated accounts for such periods included elsewhere in this Annual Report. The financial data should be read in conjunction with the accounts, including the notes thereto, and the Financial review included on pages 22 to 27 of this Annual Report.

Further selected financial data is shown on pages 103 and 104 of this Annual Report. The accounts of the Group have been prepared in accordance with UK GAAP which differ in certain respects from US GAAP. See pages 84 to 91 for information on the material differences between UK GAAP and US GAAP that affect the Group’s profit and shareholders’ funds.