

## Consolidated Balance Sheets

ASSETS	Note	Dec. 31, 2003	Dec. 31, 2002
		€ million	€ million
<b>Fixed assets</b>			
Intangible assets	5	1.6	6.0
Property, plant and equipment	6	4,684.9	5,036.1
Financial assets	6	35.6	43.0
		<b>4,722.1</b>	<b>5,085.1</b>
<b>Current assets</b>			
Inventories	7	443.0	546.8
Trade receivables	8	270.4	219.3
Assets of discontinued operations		0.0	501.7
Other receivables and other assets	9	577.8	344.0
Liquid funds	10	72.2	20.7
		<b>1,363.4</b>	<b>1,632.5</b>
<b>Deferred taxes</b>	4	<b>31.4</b>	<b>68.5</b>
<b>Prepaid expenses</b>		<b>4.0</b>	<b>7.5</b>
<b>Total assets</b>		<b>6,120.9</b>	<b>6,793.6</b>
thereof short-term		1,216.7	1,494.4

LIABILITIES AND STOCKHOLDERS' EQUITY	Note	Dec. 31, 2003	Dec. 31, 2002
		€ million	€ million
<b>Stockholders' equity</b>			
Capital stock	11	182.0	182.0
Additional paid-in capital	11	228.9	228.9
Retained earnings		628.2	1,019.8
Accumulated other comprehensive income	11	-42.3	-28.6
		<b>996.8</b>	<b>1,402.1</b>
<b>Minority interests</b>	12	<b>377.0</b>	<b>384.9</b>
<b>Provisions</b>			
Provisions for pensions and similar obligations	13	211.9	195.2
Other provisions	4/14	777.2	551.5
		<b>989.1</b>	<b>746.7</b>
<b>Liabilities</b>			
Financial liabilities	15	2,806.7	2,940.8
Liabilities of discontinued operations		0.0	357.1
Other liabilities	16	445.2	421.8
		<b>3,251.9</b>	<b>3,719.7</b>
<b>Deferred income</b>	17	<b>506.1</b>	<b>540.2</b>
<b>Total liabilities and stockholders' equity</b>		<b>6,120.9</b>	<b>6,793.6</b>
thereof short-term provisions and liabilities		1,418.6	1,325.5

The accompanying Notes are an integral part of the consolidated financial statements.